

Priyanka says weavers in Varanasi suffering, seeks financial package

NEW DELHI, JULY 06—

Congress leader Priyanka Gandhi Vadra has alleged that weavers in the prime minister's constituency, Varanasi, are being forced to pledge their jewellery and houses to survive, and said only a concrete financial package can help them.

"UP CM at an event told the PM that lakhs of jobs are being provided in small and medium industries. But the reality is that weavers who are the pride of Varanasi, PM's parliamentary constituency, are today forced to live by pledging their jewellery and houses. All their work has come to a standstill during the lockdown," she said in a tweet in Hindi.

She said the condition of small entrepreneurs and artisans is bad. "Only a concrete financial package and not mere propaganda can help them emerge from this crisis," she said.

The Congress leader tagged a news report alleging that weavers in Varanasi are on the verge of starvation and are being forced to pledge their jewellery and houses to survive.

The Congress in-charge for Uttar Pradesh had on Tuesday targeted the chief minister on unemployment and alleged that the UP government was trying to cover up "massive unemployment" through advertisements.

She said the ground realities were far different as 1.5 lakh state residents have left for Mumbai in search of employment.

"The Uttar Pradesh government made several announcements relating to job creation at an event held recently. But the labourers on the ground have a different story to tell.

"There is no work in UP, which is why everybody has been forced to return to their previous places of work. According to data, around 1.5 lakh people from UP have already returned to Mumbai," she had said in a tweet in Hindi this week.

Worldwide shipments of new textile machinery decreased in 2019: ITMF

By Our Staff Reporter

MUMBAI, JULY 06—

In 2019, global shipments of spinning, texturing, weaving, knitting, and finishing machines decreased on average compared to 2018. Deliveries of new short-staple spindles, open-end rotors, and long-staple spindles dropped by -20%, -20%, and -66%, respectively. The number of shipped draw-texturing spindles declined by -4.5% and deliveries of shuttle-less looms shrunk by -0.5%. Shipments of large circular machines contracted by -1.2%, while shipped flat knitting machines fell by -40%. The sum of deliveries in the finishing segment also dropped by -2% on average.

These are the main results of the 42th annual International Textile Machinery Shipment Statistics (ITMSS) just released by the International Textile

Manufacturers Federation (ITMF). The report covers six segments of textile machinery, namely spinning, draw-texturing, weaving, large circular knitting, flat knitting and finishing. A summary of the findings for each category is presented below. The 2019 survey has been compiled in cooperation with more than 200 textile machinery manufacturers representing a comprehensive measure of world production.

Spinning Machinery

The total number of shipped short-staple spindles decreased by about 1.7 million units in 2019 to a level of 6.96 million. Most of the new short-staple spindles (92%) were shipped to Asia & Oceania, where delivery decreased by -20%. While levels stayed relatively small, Africa and

South America saw shipments increasing by +150% and +120%, respectively. The six largest investors in the short-staple segment were China, India, Uzbekistan, Vietnam, Pakistan, and Bangladesh.

563'600 open-end rotors were shipped worldwide in 2019. This represents a 147'500-units drop compared to 2018. 90% of global shipments went to Asia & Oceania where deliveries decreased by -21% to 517'000 rotors. Indonesia and Pakistan, the world's 5th and 6th largest investors in open-end rotors, increased their investments by +120% and 15%, respectively. China, Vietnam, India, and Uzbekistan, the world's 1st to 4th largest investors in 2019 decreased investment by -48% on average.

Global shipments of long-

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staple (wool) spindles decreased from 120'000 in 2018 to nearly 40'000 in 2019 (-66%). This effect was mainly driven by a fall in deliveries to Europe (-72%) and South America (-80%). 80% of total deliveries were shipped to China and India.

Texturing Machinery

Global shipments of single heater draw-texturing spindles (mainly used for polyamide

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Clothing factory in UK faces modern slavery probe

LONDON, JULY 06—

A clothing factory named Jaswal Fashions based in the eastern England city of Leicester faces a modern slavery investigation after an undercover reporter alleged sweatshop-like conditions and below minimum wage payments to its workers, many of them from India.

According to The Sunday Times', its undercover reporter found that workers were being paid as little as 3.50 pounds an hour as against the UK's legal minimum wage of 8.72 pounds an hour and was also operating last week during the localised coronavirus lockdown imposed on the city.

UK Home Secretary Priti Patel described the allegations as truly appalling and commended the undercover investigation for its role in uncovering such abhorrent practices.

I will not tolerate sick criminals forcing innocent people into slave labour and a life of exploitation, said Patel.

Let this be a warning to those who are exploiting people

in sweatshops like these for their own commercial gain. This is just the start. What you are doing is illegal, it will not be tolerated and we are coming after you, she said.

Last week, the senior Cabinet minister had directed the UK's National Crime Agency (NCA) to investigate modern slavery allegations in Leicester's clothing factories after alarm was raised that they were a key source of the spike in coronavirus infections in the region, which led to England's first localised COVID-19 lockdown for the city.

Within the last few days NCA officers, along with Leicestershire police and other partner agencies, attended a number of business premises in

the Leicester area to assess concerns of modern slavery and human trafficking, the NCA said, which is looking into the undercover reports.

The UK's Modern Slavery Act was passed in 2015, making it a crime to exploit labour and not pay the minimum wage.

The newspaper's undercover reporter spent two days at Jaswal Fashions, a factory which supplies garments to one of Britain's fastest-growing online retailer Boohoo, which owns labels such as Nasty Gal, PrettyLittleThing, MissPap, BoohooMAN, Karen Millen and Coast.

A statement from Nasty Gal said the company would

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Trade between India & Bangladesh through Petrapole-Benapole border in WB resumes

DHAKA, JULY 06—

Trade between India and Bangladesh through the Petrapole-Benapole border in West Bengal resumed on Sunday after the state government opened the border for Bangladeshi lorries three months following its closure due to COVID-19, officials here said.

Officials said the cross-border truck movements began at 2 on Sunday afternoon.

India had allowed export of goods from Petrapole, the largest land border port with Bangladesh, on June 7. But the West Bengal government was

demanding that truck drivers coming from Bangladesh have to undergo a 14-day quarantine, in the wake of the COVID-19 pandemic, before entering the

Continued on Page 4

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Compacting device COMPACTdrum is the flexible answer to a quick changing market

MUMBAI, JULY 06—

Facing a quick changing and demanding market the Portuguese textile producer Polopique was looking for a flexible solution in yarn production. The new Rieter compacting device COMPACTdrum gives spinners this new level of flexibility. The device can easily be plugged on to the current models of Rieter ring spinning machines and allows compact spinning of nearly all types of fibers and blends.

Today, compact-spinning systems mainly produce yarns of cotton and viscose with low hairiness. The market requires quick changes, using all different kinds of fibers and blends, mostly in the medium yarn count range. New yarn designs with a wide variety of hairiness are required.

However, long hairiness should be minimized. For weaving applications, tenacity is a second important parameter to ease downstream processing, including finishing as well as longevity in the garment.

NEW LEVEL OF FLEXIBILITY WITH COMPACTDRUM

In response to this dynamic market Polopique decided to install Rieter's new compacting device COMPACTdrum. This

compacting device can easily be plugged on to the current models of Rieter ring spinning machines. It is open for a very wide yarn



Polopique's machine park of ring spinning machines

count range as well as for nearly all types of fibers and blends. An important part is that yarn can be designed based on the requirements of the final product. Hairiness and tenacity can be adjusted anytime. Long hairiness causing pilling is eliminated to a larger extent than with any other compacting system.

THE BENEFITS FOR POLOPIQUE

Polopique is now able to cover the requirements of the fashion market in almost every respect. New blends allow for applications that were never known before. New designs are highly in demand in this market. The very low hairiness results in better pilling characteristics and therefore higher longevity of the garment.

THE CUSTOMER'S STATEMENT

"We are extremely happy with the new compacting devices. The demand of the market is continuously changing. The fashion market requires innovations of yarns, fabrics, and designs. Rieter's new compacting device COMPACTdrum helps a lot in meeting the market needs. The possibility to use all types of blends enables us a lot feeding the market with novelties. Also in cotton, we have a lot of brilliant ideas to stay ahead with COMPACTdrum," says Mr. Luís Guimarães, Chairman of the Polopique Group

RELIANCE

RIL - PSF

0.8 Semi Dull	80-15
1.0 Semi Dull	77-50
1.2 Semi Dull	76-75
1.4 Semi Dull	76-00
2.0 Semi Dull	76-50
1.2 Super HT Brt	81-40
1.2 S HT (OW)	85-10
1.2 Optical White	81-40
1.2 Super Black	92-20
1.4 Super Black	91-20
Tow Normal	91-70
Tow TBL	101-50
Tow Super Black	106-15
2.0/2.5 TBL	79-20

RIL - POY
Basic Price per Kg. (Plus GST Extra)

126/34 SD	60-50
122/72 SD	62-25
250/48 SD	57-50
51/14 SD	75-50
160/72 Brt	64-25
235/72 Brt	61-25

RIL - PTY
Ex-Factory Basic Prices (Freight and GST Extra)

75/34 SD HIM	84-50
75/34 SD NIM	83-50
155/48 SD HIM	75-00
155/48 SD NIM	73-00
81/72 FD HIM	92-50
81/72 CD IM	119-00
75/108 SD IM	95-50

RIL - FDY
Carton Ex-Factory Basic Prices (Freight and GST Extra)

70/36 SD	75-00
50/24 SD	77-00
50/36 Brt	80-00
75/36 Brt	74-00

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150/48 Brt	72-00
62/36 SIM	88.00
75/34 NIM WEAVING	79.00
75/72 SIM	80.00
80/72 HIM	80.00
75/108 SIM	86.00
75/108 HIM	87.00
75/34 NIM BLACK DD	85.00
80/72 HIM BLACK DD	87.00
100/36 NIM	76.00
100/36 HIM	78.00
100/36 HIM BLACK DD	82.00
100/108 SIM	85.00
100/144 SIM	87.00
150/48 NIM	70.00
150/48 HIM	73.00
150/48 IM	72.00
150/300 TWISTED	88.00
150/300 TWISTED BLK	94.00
150/48 NIM BLACK DD	75.00
150/48 HIM BLACK DD	77.00
150/48 IM BLACK DD	76.00

150/108 SIM	74.00	150/288/2 SIM	81-00
150/108 HIM	74.00	150/288 SIM	81-00
300/72 NIM	69.00	150/48 NIM	74-00
300/72 IM	71.00	150/48/2 ROTO	78-00
300/72 HIM	72.00	150/48 ROTO	75-00
320/72X2 HIM	72.00	320/72 LIM	73-00
450/96 HIM / SIM	74.00	320/72 ROTO	173-00
300/96 NIM BLACK DD	74.00		
300/96 HIM BLACK DD	76.00		
300/96 IM BLACK DD	75.50		
300/96X2 IM BLACK DD	76.00		
220 EASY	102.00		
360/73/1 EASY YARN	99.00		
330/73/1 EASY YARN BLK	104.00		
100/72 HIM SBR	84.00		
150/48 HIM SBR	87.00		
78/72X2 HIM FD	87.00		
78/72X2 HIM BLACK DD	86.00		
300/144 SIM SBR	78.00		
300/144X2 SIM SBR	79.50		
450/192 SIM SBR	80.50		
MIX YARN JOB LOT	47.00		
MIX YARN Black DD JOB	54.00		

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80/72/2 FD ROTO	93-00

CATONIC PRODUCTS

80/72/ CAT ROTO	106-00
80/72/2 CAT ROTO	106-00
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160/ DEN DISCAT	97-00

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80/108/MICRO	92-00	80/34/ BL ROTO	92-00
80/34/ ROTO	85-00	80/72/ BL ROTO	114-00
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75/72/ SD ROTO	86-00	75/36 DDB NIM	109-00
75/76 HIM	84-00	150/48 DDB HIM	110-00
75/76 NIM	81-00	150/48 DDB NIM	114-00
150/108 MICRO SIM	76-00	300/96 DDB HIM	136-00

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Recycled HT PSF (Ex-factory / All taxes extra)

1.4 DENIER	1.2 DENIER
Off White	Off White
Milky White	Milky White
Black	Black

National Textile Corporation

(EX-MILL RATE IN KG) 60 Combed Compact (A) -----

MAHARASHTRA REGION COTTON

2/40 Carded (A)	-----
46 Carded (A)	-----
40 Carded Compact (A)	-----
2/40 Carded Compact (A)	-----
50 Carded Compact (A)	-----
60 Carded Compact (A)	-----
2/60 Carded Compact (A)	-----
50 Carded Compact (A)	-----
36 Combed	-----
50 Combed Compact (A)	-----
67 Combed Compact (A)	-----

100% Polyester Yarn

60 100% Poly	-----
60 100% A	-----
62 100% A	-----
62 100% EYC	-----
65 100% A	-----
65 100%	-----
2/76 100%	-----

Grey Blended Polyester Cotton Yarn

30 PC (70/30)	-----
30 PC (70/30 Auto Cone)	-----
2/30 PC (70/30)	-----
52 PC (70/30 (A))	-----
56 PC (70/30 (A))	-----
60 PC (70/30)	-----
60 PC (70/30 Auto Cone)	-----
2/60 PC (70/30)	-----
30 PC (67/33)	-----
30 PC (67/33) A	-----
2/30 PC (67/33)	-----
47 PC (67/33)	-----

100% Polyser Yarn (High Twist)

45 Poly HT (TPI 35 Auto Cone)	-----
50 Poly HT (TPI 38 Auto Cone)	-----
60 Poly HT (TPI 38 Auto Cone)	-----
70 PSF 100% HT -TPI 38(EYC)	-----

GUJARAT REGION

Grey Cotton Yarn on Cone

40 Carded (A)	-----
40 Carded Compact (A)	-----
50 Carded Compact (A)	-----
36 Combed	-----
60 Combed (A)	-----

MADHYA PRADESH REGION

Grey Cotton Yarn on Cone

34 Carded (Auto Cone)	-----
38 Carded (Auto Cone)	-----
42 Carded (Auto Cone)	-----
46 Carded (Auto Cone)	-----
48 Carded (Auto Cone)	-----
60 Carded (A)	-----
29 Carded (A)	-----

Grey Blended Polyester Cotton Yarn

40 PC (70/30 Auto Cone)	-----
56 PC (70/30 Auto Cone)	-----

POLYESTER VISCOSE YARN

30 PV (65/35 Auto Cone)	-----
40 PV (65/35 Auto Cone)	-----

SLUB / SIRO YARN

38 PC 70/30 (A) Slub	-----
38 PV 65/35 (A) Slub	-----
29 PV 65/35 (A) Slub	-----

WEST BENGAL REGION

Grey Cotton - Yarn on Cone

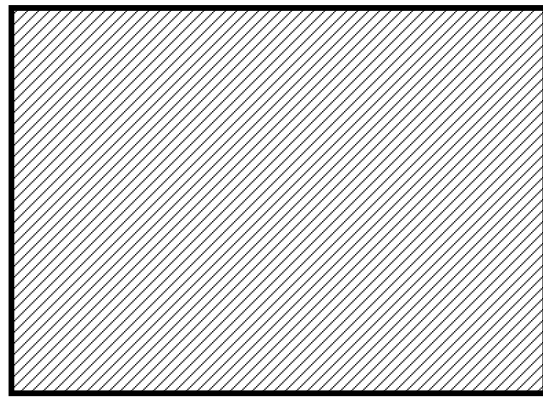
40 Carded Hosiery (Auto Cone)	-----
40 DHCR Delux	-----
44 Carded (A)	-----



Art-Silk

Ex-BHIWADI EXCLUDING GST

INDIAN RAYON	150 Brt	----	
60 Brt	550-00	225 Brt	----
75 Brt	479-00	300 Brt	----
100 Brt	388-00	450 Brt	----
120 Brt	364-00	600 Brt	----



GIMATEX INDUSTRIES

GST APPLICABLE : COTTON YARN @ 5% & SYNTHETIC YARN @ 12%.

COTTON YARNS 2/40 P/V BK 65/35 SPANDEX 330.00

QUALITY	BASE RATE
1/16 COTTON OE	137.00
1/20 COTTON OE	142.00
1/30 COTTON	194.00
1/32 COTTON	-----
1/40 COTTON	214.00
1/50 COTTON	239.00
2/30 COTTON	214.00
2/40 COTTON	242.00
1/30 COTTON COMPACT	198.00
2/30 COTTON COMPACT	219.00
1/40 COTTON COMPACT	219.00
1/50 COTTON COMPACT	245.00
1/50 COTTON COMPACT	-----
1/20 KW SPANDEX/70D	-----
1/30 CW SPANDEX 40D	-----
1/40 CW SPANDEX 40D	-----
1/50 CW SPANDEX 40D	-----

VISCOSE YARNS

QUALITY	BASE RATE
1/30 VISCOSE RS / MVS	170.00
1/40 VISCOSE RS / MVS	190.00
1/30 VISCOSE RS HT (30 TPI)	202.00
2/30 VISCOSE RS	188.00
2/40 VISCOSE RS	214.00
1/60 VISCOSE RS	268.00

MODAL / TENCEL

QUALITY	BASE RATE	Birla	Lenzing
1/30 MODAL	275.00	284-00	
1/40 MODAL	297.00	306-00	
1/60 MICRO MODAL	367.00	377-00	
1/30 EXCEL / TENCEL	283.00	290-00	
1/40 EXCEL / TENCEL	305.00	312-00	

COTTON/SPANDEX YARNS

1/20 KW Spandex	209.00
1/30 KW Spandex	253.00
1/40 KW Spandex	302.00
1/50 KW Spandex	368.00

PV 65/35 H. T. YARNS

1/30 P/V 65/25 -25 TPI	161.00
1/25 P/V 65/25 H.T. 23 TPI	150.00
1/20 P/V 65/25 20 TPI	142.00

POLY / COTTON MELANGE YARNS

QUALITY	BASE RATE
2%	
1/24 P/C K 30/70	182.00
1/30 P/C K 30/70	194.00
1/40 P/C K 30/70	216.00
12%	
1/24 P/C K 30/70	184.00
1/30 P/C K 30/70	196.00
1/40 P/C K 30/70	216.00

PV BLACK AND MELANGE YARNS

QUALITY	BASE RATE
1/30 P/V 65/35 BLACK	175.00
1/40 P/V 65/35 BLACK	204.00
2/30 P/V 65/35 BLACK	190.00
2/40 P/V 65/35 BLACK	220.00
2/50 P/V 65/35 BLACK	270.00
2/30 P/V 65/35 BLACK SLUB	220.00



POLY./VISC. YARNS

QUALITY	BASE RATE
1/20 100% POLY. RS	109.00
1/30 100% POLY. RS/MVS	120.00
1/40 100% POLY. RS/MVS	138.00
2/30 100% POLY. TFO	138.00
1/30 P/V 65/35	146.00
1/40 P/V 65/35	164.00
1/45 P/V 48/52	192.00
1/40 P/V 65/35 H.T.	179.00
1/45 P/V 65/35	179.00
2/30 P/V 65/35 T.F.O (17 TPI)	165.00
2/30 P/V 65/35 T.F.O (NOR)	160.00
2/40 P/V 65/35 T.F.O (19 TPI)	184.00
2/40 P/V 65/35 T.F.O (NOR)	180.00
2/50 P/V 65/35 TFO	252.00
2/60 P/V 65/35	160.00

SLUB YARNS

QUALITY	BASE RATE
1/30 COTTON K SLUB 8009	195.00
1/30 COTTON c SLUB 8012	212.00
1/30 COTTON K SLUB 8013	215.00
1/40 100% POLY. MAGIC	149.00
1/30 P/V 65/35 MAGIC	158.00
1/40 P/V 65/35 MAGIC	179.00
2/30 P/V 65/35 SLUB	180-00
1/15 VISCOSE SLUB	174.00
1/25 VISCOSE SLUB	185.00
1/30 VISCOSE SLUB	193.00
1/40 VISCOSE SLUB	213.00

DOUBLE SPANDEX

QUALITY	BASE RATE
2/30 P/V 65/35 SPANDEX	240.00
2/40 P/V 65/35 SPANDEX	276.00
2/30 P/V BK 65/35 SPANDEX	276.00

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SR. NO.	AUTHOR	NAME OF BOOK	PRICE
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53	MOORTHI	NONWOVEN	Rs.-0700.00
54	MANDAL	GEOSYNTHETIC WORLD	Rs.-0350.00
55	MARSH	AN INTRODUCTION TO TEXTILE BLEACHING	Rs.-0250.00
56	MARSH	TEXTILE SCIENCE (SH) SPECIAL PRICE	Rs.-0100.00
57	MARSH	AN INTRODUCTION TO TEXTILE FINISHING	Rs.-0250.00
58	McKELVEY	FASHION FORECASTING	Rs.-0995.00
59	MERILL	COTTON COMBING	Rs.-0200.00
60	MERILL	COTTON DRAWING AND ROVING	Rs.-0200.00
61	MERILL	COTTON OPENING AND PICKING	Rs.-0200.00
62	MERILL	COTTON RING SPINNING	Rs.-0200.00
63	MERILL	COTTON CARDING	Rs.-0200.00
64	MITTAL	POLYIMIDES	\$.- 0250.00
65	NANAL	HIGH SPEED SPINNING OF POLYESTER AND ITS BLENDS WITH VISCOSE	Rs.-0450.00
66	NIIR	"COMPLETE TECH BOOK ON TEXTILE PROCESS " EFFLUENT TREATMENT"	Rs.-1000.00
67	NIIR	"COMPLETE TECH BOOK ON TEXTILE SPINNING WEAVING, "FINISHING & PRINTING"	Rs.-1100.00
68	NIIR	HANDBOOK ON NATURAL DYES FOR INDUSTRIAL	Rs.-1100.00
69	NIIR	HANDBOOK ON NATURAL DYES FOR INDUSTRIAL(APPLICATIONS)	Rs.-1100.00
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75	NIIR	NATURAL FIBRES HANDBOOK WITH CULTIVATION & USES	Rs.-1275.00

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KEN ENTERPRISES**Ichalkaranji** (prices excluding GST)

Quality	Weave	Composition	Ex-Mill Rate/Meter
100s x 100s / 227 x 150 - 63"	4/1 Satin	100% Cotton	128.00
100s x 100s / 92 x 88 - 63"	1/1 Plain	100% Cotton	59.00
80s x 80s / 170 x 120 - 63"	1/1 Plain	100% Cotton	90.00
80s x 80s / 92 x 88 - 63"	1/1 Plain	100% Cotton	53.75
70s x 90s / 92 x 104 - 63"	1/1 Plain	100% Cotton	62.50
60s x 60s / 92 x 88 - 63"	1/1 Plain	100% Cotton	50.00
60s x 60s / 92 x 88 - 67"	1/1 Plain	100% Micromodal	72.00
50s x 50s / 132 x 72 - 63"	1/1 Plain	100% Organic Cotton	71.00
40s x 40s / 124 x 72 - 63"	Dobby	100% Viscose	67.00
20s x 10s / 100 x 48 - 63"	Oxford	100% Cotton	85.00

**GREY CLOTH
PEE VEE TEXTILES LTD.****100 % COTTON FABRIC
(ALL COMBED COMPACT YARN)**

Quality	Weave	Exmill Rate GST /Mtr + for Normal Cotton	100% BCI Cotton Fabric
40 Compact x 40 Compact / 124 x 94 - 63"	1/1	67.00	70.00
60 Compact x 60 Compact / 92 x 88 - 63"	1/1	50.00	53.00
40 Compact x 40 Compact / 130 x 73 - 67"	2/1	63.00	66.00

100 % ORGANIC COTTON FABRIC

Quality	Weave	Width (inches)	Exmill Rate + GST /Mtr
40 x 40 / 124 x 70	1/1	63"	64.00
30 comp x 30 comp / 124 x 72	1/1	63"	78.00

STRETCH FABRIC (ON LOOM)

Quality	Weave	Reed Space	Exmill Rate + GST /Mtr
30 x 20 Ly / 160 x 90	Dobby	73"	129.00
40 comb x 30 Cw + 20 Cw Ly (40D) / 180 x 120	dobby	74"	124.00
30 comb x 20 Lycra / 126.62 on Loom	2/1Twill		.90.00

JACQUARD DESIGN FABRIC

Quality	Weave	Reed Space	Exmill Rate + GST /Mtr
50 Comp x 50 Comp / 144 x 94 (On Loom)	Jacquard	65"	105.00
60 Comp x 60 Comp / 176 x 116	Jacquard	65"	124.00

CUT-CORDUROY FABRIC

Quality	Weave	Reed Space	Exmill Rate + GST /Mtr
20OE x 20K Lyc(70D)+ 20Visc / 68 x 104 (1:2)	Corduroy	78"	109.00
40 Comp x 30 Comb / 84 x 130	Corduroy	66"	94.00

Cotton Yarn Prices : Prices FOB Indian Port / LCat Sight:

Ne 20/1 Carded Hosiery Yarn	USD 1.98/Kg.
Ne 20/1 Combed Hosiery Yarn	USD 2.15/Kg.
Ne 21/1 Carded Weaving Yarn	USD 1.98/Kg.
Ne 26/1 Combed Hosiery Yarn	USD 2.23/Kg.
Ne 30/1 Carded Hosiery Yarn	USD 2.10/Kg.
Ne 30/1 Combed Hosiery Yarn	USD 2.35/Kg.
Ne 32/1 Carded Weaving Yarn	USD 2.20/Kg.
Ne 34/1 Combed Hosiery Yarn	USD 2.45/Kg.
Ne 40/1 Combed Hosiery Yarn	USD 2.58/Kg.
Ne 40/1 Carded Weaving Yarn	USD 2.35/Kg.
Ne 30/2 Carded Hosiery Yarn	USD 2.40/Kg.
Ne 32/2 Combed Knitting Yarn	USD 2.75/Kg.
Ne 32/2 Carded Hosiery Yarn	USD 2.60/Kg.
Ne 40/2 Combed Hosiery Yarn	USD 3.05/Kg.
Ne 30/1 Combed Compact Weaving Yarn	USD 2.42/Kg.
Ne 40/1 Combed Compact Weaving Yarn	USD 2.70/Kg.
Ne 50/1 Combed Compact Weaving Yarn	USD 3.08/Kg.
Ne 16/1 Open End Yarn	USD 1.50/Kg.
Ne 21/1 Open End Yarn	USD 1.62/Kg.
Ne 24/1 Open End Yarn	USD 1.81/Kg.

TEXTILE WORLD**MUMBAI**ALL PRICES ARE EX-MILL
(GST FOR FABRIC AND TERRY : 5%)

QUALITY	HSN CODE	WT L	WT GSM	YARN TYPE	WEAVE	PRICE EX MILL
07X07/68X38 - 63	5209	625	390	OE X OE	DRILL	97.00
10X06/76X28 - 63	5209	510	325	OE X OE	DUCK	79.00
10X10/68X38 - 63	5209	440	275	OE X OE	DRILL	71.00
10X10/40X36 - 63	5208	310	195	OE X OE	PLAIN	52.00
16X08/84X28 - 47	5209	265	225	OE X OE	DUCK	47.00
16X08/84X28 - 63	5209	360	225	OE X OE	DUCK	62.00
16X12/84X26 - 47	5208	230	193	OE X OE	DUCK	42.00
16X12/84X26 - 63	5208	310	193	OE X OE	DUCK	55.00
16X12/96X48 - 63	5209	415	260	OE X OE	DRILL	73.00
16X12/108X56 - 63	5209	470	295	OE X OE	DRILL	84.00
16X16/60X56 - 63	5208	300	187	OE X OE	PLAIN	56.00

**World Bank & India sign \$750 million agreement
for emergency response Programme for MSME****NEW DELHI, JULY 06—**

The World Bank and the Government of India today signed the \$750 million agreement for the MSME Emergency Response Programme to support increased flow of finance into the hands of micro, small, and medium enterprises (MSMEs), severely impacted by the COVID-19 crisis.

The World Bank's MSME Emergency Response Programme will address the immediate liquidity and credit needs of some 1.5 million viable MSMEs to help them withstand the impact of the current shock and protect millions of jobs. This is the first step among a broader set of reforms that are needed to propel the MSME sector over time.

The agreement was signed by Mr. Sameer Kumar Khare, Additional Secretary, Department of Economic Affairs, Ministry of Finance on behalf of the Government of India and Mr Junaid Ahmad, Country Director (India) on behalf of the World Bank.

Mr. Khare said that the COVID-19 pandemic has severely impacted the MSME sector leading to loss of livelihoods and jobs. The Government of India is focused on ensuring that the abundant financial sector liquidity available flow to NBFCs, and that banks which have turned extremely risk averse, continue taking exposures in the economy by lending to NBFCs. This project will support the Government in providing targeted guarantees to incentivize NBFCs and banks to continue lending to viable MSMEs to help sustain them through the crisis.

The World Bank Group, including its private sector arm – the International Finance Corporation (IFC), will support the government's initiatives to protect the MSME sector by:

Unlocking liquidity

India's financial system benefited from early and decisive measures taken by the RBI and the Government of India (GOI) to infuse liquidity into the market. Give current uncertainties, lenders remain concerned about borrowers' ability to repay – resulting in limited flow of credit even to the viable enterprises in the sector. This program will support government's efforts to channel that liquidity to the MSME sector by de-risking lending from banks and Non-Banking Financial Companies (NBFCs) to MSMEs

through a range of instruments, including credit guarantees.

Strengthening NBFCs and SFBs

Improving the funding capacity of key market-oriented channels of credit, such as the NBFCs and Small Finance Bank (SFBs), will help them respond to the urgent and varied needs of the MSMEs. This will include supporting government's refinance facility for NBFCs. In parallel, the IFC is also providing direct support to SFBs through loans and equity.

Enabling financial innovations

Today, only about 8 percent of MSMEs are served by formal credit channels. The program will incentivize and mainstream the use of fintech and digital financial services in MSME lending and payments. Digital platforms will play an important role by enabling lenders, suppliers, and buyers to reach firms faster and at a lower cost, especially small enterprises who currently may not have access to the formal channels.

Mr. Junaid Ahmad said that the MSME sector is central to India's growth and job creation and will be key to the pace of India's economic recovery, post COVID-19. The immediate need is to ensure that the liquidity infused into the system by the government is accessed by MSMEs. Equally important is to strengthen the overall financing ecosystem for MSMEs. This operation seeks to achieve both these objectives by furthering the role of NBFCs and SCBs as effective financial intermediaries and leveraging fintech to broaden the reach of finance into the MSME sector.

The World Bank has to date committed \$2.75 billion to support India's emergency COVID-19 response, including the new MSME project. The first \$1 billion emergency support was announced in April this year for immediate support to India's health sector. Another \$1 billion project was approved in May to increase cash transfers and food benefits to the poor and vulnerable, including a more consolidated delivery platform – accessible to both rural and urban populations across state boundaries.

The \$750 million loan from the International Bank for Reconstruction and Development (IBRD), has a maturity of 19 years including a 5-year grace period.

**Govt not considering
merger of CBDT and
CBIC: FinMin****NEW DELHI, JULY 06—**

The government is not considering any proposal to merge the Central Board of Direct Taxes (CBDT) and the Central Board of Indirect Taxes and Customs (CBIC), the Finance Ministry said on Monday.

The said merger was one of the recommendations of the Tax Administration Reforms Commission (TARC), headed by Parthasarathi Shome, which submitted its report in 2016.

Reacting to a media report which suggested that a merger of policy making bodies of direct and indirect taxes CBDT and CBIC is on cards, the ministry in a statement said, The government has no proposal to merge the two Boards created under the Central Boards of Revenue Act, 1963.

The ministry said that the report of TARC was examined in detail by the government and this recommendation of TARC was not accepted by the government.

"As a part on an assurance made by the government in Parliament in response to a Parliament question, the government has also placed this fact in 2018 before the Committee on Government Assurances. The action taken report on the recommendations of the TARC is placed even on the website of Department of Revenue, which clearly shows that this recommendation was not accepted," it added.

The Tax Administration Reforms Commission (TARC) was constituted with a view to review the application of tax Policies and Laws in context of global best practices and recommend measure for reforms required in Tax Administration to enhance its effectiveness and efficiency.

**Not right to sack workers when
biz activities resuming: CM****MUMBAI, JULY 06-(PTI)**

Maharashtra Chief Minister Uddhav Thackeray on Monday expressed concern over several industries sacking workers at a time when the government is allowing resumption of business activities in the state, and said it was not right.

Thackeray made the remarks as he launched the state government's MahaJobs portal that aims to make available job opportunities to the 'sons of the soil' or domiciled persons.

The chief minister observed that migrant workers, who went to their native states due to the lockdown, have started

coming back to Maharashtra slowly after his government allowed resumption of business activities.

"Today, we have jobs available, but there are no workers. Though this is the factual position, I noticed a strange scenario yesterday. Several industries have started slashing salaries of workers or are sacking them," he said.

"The sons of the soil or the migrant workers, who had not returned to their states and were reporting at workplaces, are being sacked. This is not right, Thackeray said.

He said this issue needs to be discussed with industrialists

as the state government is trying to resolve difficulties that they are facing.

The MahaJobs portal is the need of the hour, he said, adding that the system works in a transparent manner.

Thackeray asked the authorities to take a regular stock of how useful the portal turns out in terms of how many of the applicants actually get jobs using the online platform, which will be run by the Maharashtra Industrial Development Corporation.

**Rupee slips by 2 paise to end
at 74.68 as crude firms up****MUMBAI, JULY 06—**

The rupee pared initial gains to settle down by 2 paise at 74.68 against the US dollar on Monday due to firming crude oil prices and dollar buying by importers.

Gains in domestic equities, foreign fund inflows and a weak US currency helped restrict rupee losses, forex dealers said.

In a highly volatile session, the rupee opened at 74.53 against the US dollar, and touched an intra-day high of 74.52 and a low of 74.82.

The domestic unit finally closed at 74.68 against the US dollar, down 2 paise over its previous close of 74.66 on Friday.

"Despite lower safe-haven currencies, the rupee was unable to add gains today amid higher crude oil prices and bargain buying of dollars by the importers. The Indian rupee

gained 1.32 per cent or one rupee a dollar in the previous week," Devarsh Vakil, Deputy Head of Retail Research, HDFC Securities said.

Vakil further said that the trend for the Indian rupee remains on bullish side following weaker dollar index and foreign fund inflows.

"Spot USDINR is having support at 74.30 and resistance at 75 for next couple of days," he said.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, fell 0.24 per cent to 96.94.

On the domestic equity market front, the 30-share BSE benchmark Sensex settled 465.86 points, or 1.29 per cent, higher at 36,487.28; while the NSE Nifty soared 156.30 points, or 1.47 per cent, to 10,763.65. Foreign institutional

investors were net buyers in the capital market as they purchased shares worth Rs 857.29 crore on Friday, according to provisional exchange data.

Brent crude futures, the global oil benchmark, rose 1.66 per cent to USD 43.51 per barrel.

Meanwhile, the number of cases around the world linked to COVID-19 has crossed 1.14 crore and the death toll has topped 5.34 lakh.

In India, the death toll due to the disease rose to 19,693 and the number of infections spiked to 6,97,413, according to the health ministry.

The Financial Benchmark India Private Ltd (FBIL) set the reference rate for the rupee/dollar at 74.7843 and for rupee/euro at 84.0486. The reference rate for rupee/British pound was fixed at 93.2720 and for rupee/100 Japanese yen at 69.56.

Prices steady

By Cotton Man

MUMBAI, JULY 06—

The cotton prices opened the week on a steady note. The total arrivals were reported at 42,200 bales.

Quality	Rate	Arrival in Bales	State Wise
NORTH ZONE (RATES IN MAUND)			
Punjab	J-34 SG 3490 / 3520 J-34 RG 3540 / 3570		NIL
Haryana	J-34 SG 3490 / 3500 J-34 RG 3540 / 3550		NIL
Rajasthan	J-34 SG 3480 / 3500 J-34 RG 3530 / 3550		NIL
Lower Raj in bales	H-4 28-29 mm 32000 / 33000 H-4 28-29 mm 32500 / 33500		NIL
CENTRAL ZONE (RATES IN BALES)			
Gujarat	V-797 (Kalayan) 22 mm 20500 / 21500 S6 28.5 mm 32000 / 32500 S6 29 mm 3.7 mic 32500 / 33000 S6 29 mm 3.8 mic 33000 / 33500		18000
Maharashtra	MECH 1 (Khandesh) 29 mm 32500 / 33000 MECH 1 - Marathwad) 28-29 mm 31800 / 32800 Bunny/Brahman - Vidarbha) 29-30mm 33000 / 34000 MCU-5 (Sillod) 34500 / 35000		22000
Madhya Pradesh	MECH -1 28 mm 31000 / 31500 MECH -1 29 mm 32500 / 33000 MECH -1 30 mm 33500 / 34000 DCH-32 33-35 mm 51500 / 53000		1200
SOUTH ZONE (RATES IN BALES)			
Andhra Pradesh	Bunny/Brahma (Adilabad) 29-30 mm 33500 / 34500 MECH - 1 (Warangal) 29-30 mm 33500 / 34500 MCU-5 (Guntur) 29 to 31 mm 34000 / 35500		1000
Karnataka	Bunny / BT 29 mm 32800 / 33000 MCU-5 30 mm 34000 / 34500 DCH-32 33-35 mm 52500 / 54500		NIL
ORISSA	MCU-5 30 mm 33500 / 34000		NIL

Total Arrivals 42,200

Indian Cotton Federation

(Per Candy 2019-20 Crop)

V-797	21000	Sankar-6	32500
Jayadhar	-----	MCU-5	36600
J-34 (RG)	33832	DCH-32	54500
H-4	33000	MECH -1	33000

COTTON ASSOCIATION OF INDIA

State	Staple	Mic	Per Candy
P/H/R- ICS-101	Below 22mm	5.0 - 7.0	36500
P/H/R-ICS-201 (SG)	Below 22mm	5.0 - 7.0	37200
GUJ-ICS-102	22mm	4.0 - 6.0	20700
KAR-ICS-103	23mm	4.0 - 5.5	26500
M/M(P)-ICS-104 -	24mm	4.0 - 5.5	27600
P/H/R(U)-ICS-202 (SG)	27mm	3.5 - 4.9	33800
M/M(P)/SA/TL-ICS-105	26mm	3.0 - 3.4	24900
P / H / R(U)-ICS-105	27mm	3.5 - 4.9	34100
M/M(P) /SA/TL/G- ICS-105	27mm	3.0 - 3.4	25800
M/M(P)/SA/TL-ICS-105	27mm	3.5 - 4.9	30900
P/ H/R(U)-ICS-105	28mm	3.5 - 4.9	34400
M/M(P)-ICS-105	28mm	3.5 - 4.9	33500
SA/TL-ICS-105	28mm	3.8 - 4.2	33900
GUJ-ICS-105	28mm	3.8 - 4.2	33100
R(L)-ICS-105	29mm	3.7 - 4.9	34600
M/M(P)-ICS-105	29mm	3.8 - 4.2	34500
SA/TL/K-ICS-105	29mm	3.8 - 4.2	34800
GUJ-ICS-105	29mm	3.8 - 4.2	34700
M/M(P)-ICS-105	30mm	3.8 - 4.2	35500
SA/TL/K/O-ICS-105	30mm	3.8 - 4.2	35800
M/M(P)-ICS-105	31mm	3.8 - 4.2	36200
SA/TL/K/TN/O-ICS-105	31mm	3.8 - 4.2	36400
SA/TL/K/TN/O-ICS-106	32mm	3.5 - 4.9	37200
M/M(P)-ICS-107	34mm	3.0 - 3.8	52500
K/TN-ICS-107	34mm	3.0 - 3.8	54000

U.S. Futures Daily Cotton Market

03 July 2020

Contract	Open	* High	Low	Close *	Settle	Change
Jul '20	0	0	0	0	63.05	0.00
Oct '20	0	0	0	0	63.55	0.00
Dec '20	0	0	0	0	62.95	0.00
Mar '21	0	0	0	0	63.67	0.00
May '21	0	0	0	0	64.24	0.00

*Open and Close prices reflect the first and last trade in the market and do not correlate to any opening or closing period

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New textile machinery shipments down in 2019

Continued from Page 1 Col 6

filaments) increased by +12% from nearly 22'800 in 2018 to 25'500 in 2019. With a share of 88%, Asia & Oceania was the strongest destination for single heater draw-texturing spindles. China and Chinese Taipei were the main investors in this segment with a share of 64% and 12% of global deliveries, respectively.

In the category of double heater draw-texturing spindles (mainly used for polyester filaments) global shipments decreased by -5% to a level of 464'000 spindles. Asia's share of worldwide shipments decreased to 90%. Thereby, China remained the largest investor accounting for 77% of global shipments.

Weaving Machinery

In 2019, worldwide shipments of shuttle-less looms decreased by -0.6% to 133'250 units. Thereby, shipments in the categories of "air-jet" and "rapier and projectile" fell by -7.7% to 30'200 and -22% to 25'000, respectively. The deliveries of water-jet looms increased by +12% to 78'000. The main destination for shuttle-less looms in 2019 was Asia & Oceania with 95% of all worldwide deliveries. 98%, 93%, 86% of all water-jet, air-jet, and rapier/projectile looms went to that region. The main investors were China and India in all three sub-categories. Deliveries of weaving machines to these two countries reached 89% of total deliveries. Bangladesh further played an important role in the rapier/projectile segment with 20% of global shipments.

Circular & Flat Knitting Machinery

Global shipments of large circular knitting machines fell by -1.2% to 26'400 units in 2019. The region Asia & Oceania was the world's leading investor in this category with 86% of worldwide shipments. With 61% of all deliveries (i.e. 13'143 units), China was the favoured destination. India and Vietnam ranked second and third with 2'670 and 2'210 units, respectively.

In 2019, the segment of electronic flat knitting machines decreased by -40% to around 96'000 machines. Asia & Oceania was the main destination for these machines with a share of 92% of world shipments. China remained the world's largest investor with an 80%-share despite a -44%-decrease in investments from 122'550 units to 68'760 units.

Finishing Machinery

In the "fabrics continuous" segment, shipments of stenters and washing (stand-alone) grew by +34% and +0.6%. The growth in stenter deliveries is mainly explained by the addition of ITMF's estimate for the number of stenters. The total number of shipped stenters of 1'700 units thus represents an estimate of the total market for this category.

In the "fabrics discontinuous" segment, the number of jigger dyeing / beam dyeing shipped rose by +35% to 561 units. Deliveries in all other machine categories in both finishing sub-segments (i.e. continuous and discontinuous) decreased in 2019.

Trade through Petra-Benapole border resumes

Continued from Page 1 Col 6

state with goods. As a result, consignments were halted at land borders

"Finally, the West Bengal authority opened the border for Bangladeshi lorries this afternoon as we sent an emergency letter to New Delhi on Friday seeking the central government's intervention," Foreign Minister AK Abdul Momen said, reports PTI.

Momen said Bangladesh continued to allow Indian trucks inside its territory through the Petrapole- Benapole land port, "but the West Bengal authority refused to reciprocate" for the past three months in the wake of the coronavirus outbreak.

The minister said the denial of West Bengal eventually prompted his office to seek New Delhi's intervention on the issue.

Officials at Benapole Port said the West Bengal government debarred entry of Bangladeshi trucks since March 23, while the cross-border trading witnessed a virtual standoff on Wednesday when Bangladesh side also declined Indian trucks entry through the land border as a mark of protest.

Benapole-Petrapole land port accounts for 70 per cent of bilateral trade between Bangladesh and India.

The Federation of Indian Export Organisations (FIEO) on Friday also sought intervention of Commerce and Industry Minister Piyush Goyal to resolve the stand-off.

Meanwhile, the trade between Bangladesh and India remained unhindered through Akhaura point bordering Tripura.

About 60 per cent of exports and imports between the two countries take place through the land routes. India's major export commodities to Bangladesh include raw cotton; cotton yarns, fabrics; iron and steel; petroleum products; auto and vehicle components; spices. **While the major items imported by India include ready made garments; vegetable oils; raw jute; jute yarns; inorganic chemicals.**

UK clothing factory in faces modern slavery probe

Continued from Page 1 Col 4

investigate the newspaper's claims, but insisted that Jaswal Fashions was not a direct supplier.

Nasty Gal does not allow any of its suppliers to pay less than the minimum wage and has a zero-tolerance approach to incidences of modern slavery, said Nasty Gal in a statement.

We have terminated relationships with suppliers where evidence of non-compliance with our strict code of conduct is found. We will take immediate steps to fully investigate the allegations raised and if the allegations are substantiated we will ensure that our suppliers immediately cease working with Jaswal Fashions, it

added.

The boxes packed at the factory displayed the name Morefray Limited, another Leicester-based clothing manufacturer. The newspaper said that the man who was identified as the boss of the factory refused to answer questions in detail, but said: We have legit staff.

The campaign group Labour Behind the Label alleged recently that factories in Leicester making Boohoo garments had put staff at risk of contracting COVID-19, by pressuring them to work without proper personal protective equipment (PPE) or social distancing.

Emerging evidence

indicates that conditions in Leicester's factories, primarily producing for Boohoo, are putting workers at risk of COVID-19 infections and fatalities as some factories have remained open for production during the lockdown, whilst others are now re-opening, the group claimed in its report.

The allegations are denied by Boohoo, which said it uses about 150 factories in Leicester, employing 50 people each on average. Company CEO John Lyttle told the newspaper that he had personally written to all the factories, outlining company standards and what they need to do in terms of following the "government guidelines". (PTI)

Market scales 4-mth high on global rally; easing Indo-China tensions

MUMBAI, JULY 06—

Market benchmarks Sensex and Nifty hit their four-month highs on Monday, tracking upbeat global bourses and signs of easing tensions between India and China.

The BSE gauge Sensex closed 465.86 points, or 1.29 per cent, higher at 36,487.28; while the NSE barometer Nifty settled 156.30 points, or 1.47 per cent, up at 10,763.65.

Both Sensex and Nifty logged their fourth consecutive gains, helped mainly by index heavyweights Reliance Industries (RIL) and HDFC Bank. RIL shares zoomed 3.57 per cent to close at an all-time high of Rs 1,851.40 per unit helping the company's market valuation surge to Rs 11.73 lakh crore.

In terms of percentage gains on the Sensex, Mahindra and Mahindra topped the chart with over 7 per cent rise, followed by Bajaj Finance, RIL, Maruti, TCS, HDFC Bank and Tata Steel. On the other hand, Bajaj Auto, HDFC, Bharti Airtel, HUL and HCL Tech were the five scrips ended with losses.

Sectorally, BSE energy,

reality, auto, metal, industrials, basic materials and capital goods indices rallied up to 2.97 per cent; while FMCG, healthcare and telecom ended in the red.

Broader midcap and smallcap indices surged up to 1.30 per cent.

Market analysts said that apart from firm global cues, positive sentiment led by signs of easing border tension between India and China helped boost investor sentiment, though growing COVID-19 cases remained a concern going forward for the participants.

In appositive development, both Indian and Chinese sides have agreed that maintenance of peace and tranquillity were essential for development of bilateral ties between New Delhi and Beijing.

The Indian government in a statement said that National Security Advisor Ajit Doval and Chinese Foreign Minister Wang Yi held a telephonic conversation on Sunday during which they agreed on disengagement of troops along the Line of Actual Control (LAC) at the earliest.

Disengagement in the Galwan Valley fired up the bulls

today as Reliance, Maruti and Bajaj Finance notched up smart gains. The key highlight of the day was the participation seen in the broader market in select PSU stocks, S Ranganathan, Head of Research at LKP securities, said.

Globally, massive buying momentum in equities on hopes of a COVID-19 vaccine and improving global macroeconomic conditions too boosted sentiment, traders said.

In Asian, Shanghai rallied around 6 per cent, Hong Kong 4 per cent, Tokyo and Seoul up to 2 per cent on hopes of more government stimulus to support economic recovery.

Stock exchanges in Europe too jumped up to 2 per cent in early deals. Meanwhile, international oil benchmark Brent crude futures rose 1.43 per cent to USD 43.42 per barrel.

On the currency front, the rupee pared initial gains and settled 2 paise down at 74.68 against the US dollar.

Meanwhile, India went past Russia to become the third worst-hit nation by the COVID-19 pandemic. Only the US and Brazil are ahead of India in terms of total coronavirus infections.