

Goyal calls for proactive steps to ensure better prices for weavers

NEW DELHI, NOV. 15—

Union Minister of Textiles, Mr. Piyush Goyal, has urged the textiles industry to focus on quality products to meet the demands of the global market, and called for proactive steps to ensure that weavers and craftsmen get better prices for their products.

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He called for proactive action including better designs, higher quality, packaging and marketing to ensure weavers fetch better prices for their products in the international market.

He said this while interacting with the stakeholders of handloom, handicrafts and textiles industry at Deendayal Hastkala in Varanasi.

The Minister inspected the Trade Facilitation Center set up for weavers and craftsmen of Varanasi. He expressed satisfaction over the facilities available at the centre and said tourists coming to the city should be told about this facility so that they visit and shop from here, benefitting the weavers of Varanasi.

Mr. Goyal highlighted that Prime Minister Shri Narendra Modi is very dedicated to the cause of improving the condition of the weavers and craftsmen of the country. He added, Prime Minister Modi believes that India's diversity is reflected in the handloom. In line with the vision of the PM, textile parks are being set up across the country.

The minister stressed on the need to further improve the textile industry, adding that it requires developing a culture of 'Quality'. India will realise its dream of becoming a developed country only when there is a change in our thought process.

Mr. Goyal emphasised on optimising the marketing chain to ensure greater benefits to craftsmen and weavers. He also appealed to people to spend 5% of the travel budget on buying domestically produced goods to support our weavers and craftsmen.

Jute sector must modernise and diversify to reduce government dependence: Jardosh

KOLKATA, NOV. 15—

Union minister Darshana Vikram Jardosh has said that the jute industry has to modernise and diversify its products range to reduce reliance on government purchase of gunny bags.

Speaking on the sidelines of a Bharat Chamber of Commerce event here, the minister of state for textiles and railways said, "A lot has to be done for the jute industry. There is negligible value addition and the sector is dependent on government procurement. Modernisation and diversification of products is essential for the sector to become sustainable sans government support."

A major portion of the Rs 10,000 crore sector is dependent on jute bags procured by the

government for storage of foodgrains and other essential items.

The sector employs around 2.5 lakh workers and around 30 lakh jute growers depend on it for livelihood.

In response to a question, the minister said the jute and handicrafts industries require state government's support, and cited the example of Assam government coming forward for silk production.

However, she did not elaborate on the assistance her ministry was expecting from the West Bengal government, while only stating, "If you want to lay a railway track, you will require land."

The minister said that the Railways was supporting the handloom sector by opening

kiosks under the 'one station one product' policy.

Eastern Railways Additional General Manager Jaideep Gupta said that 57 stations under the zone have been identified and the scheme is operational for the last three months.

Under the scheme, a handicraft artist or a vendor can reserve a kiosk for a small amount of fee for 15 days.

In another event, the Golden Jubilee celebrations of Federation of Hosiery Manufacturers' Association of India (FOHMA), the minister said that the Union government is making efforts to make the textiles industry self-reliant and it has substantially increased funding on research.

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FOHMA sought the minister's intervention in developing a mechanism to help small textile players handle volatility in the industry.

South Indian Hosiery Manufacturers Association president A C Eswaran urged FOHMA to include various small vendors and associations across India as its members. (PTI)

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ITMF Start-up Awards 2022

MUMBAI, NOV. 15—

At the ITMF Annual Conference 2022 which was held in Davos, Switzerland and was co-hosted by Swiss Textiles and Swiss Textile Machinery, ITMF presented for the first time the so called ITMF Start-up Awards.

In 2022, the ITMF Start-up Awards were granted to seven start-ups that had applied to present their product and service innovations. Next to an innovative business idea, the criteria applied by the jury comprised aspects like criteria for business propositions, criteria related to sustainability, recyclability, or digitalization as well qualitative efficiency.

These seven start-ups were selected by a jury from a total of more than 40 start-ups. They could present their ideas in two so called "Start-up Sessions" during the ITMF Annual Conference 2022.

The objective of the ITMF Start-up Awards is to bring together young companies with innovative product and service innovations with well-established companies from the textile industry. The winners of the ITMF Start-up Award 2022 are (in alphabetical order):

ColorDigital GmbH (Germany)

Presentation: "DMIX – meaningful digitalization for the supply chain"

Designovel (Korea Rep.)

Presentation: "What to make, what to sell?"

dimpora (Switzerland)

Presentation: "dimpora: The next generation of performance membranes"

Farbenpunkt Inc. (USA)

Presentation: "Textile printing and dyeing for the 21st century"

Fibrecoat (Germany)

Presentation: "Alucoat – affordable conductive textiles for EMI shielding and more"

Frontier.Cool.Inc. (Chinese Taipei)

Presentation: "Leveraging AI for seamless digital workflows and collaboration"

R-INOVE (Brazil)

Presentation: "Textile Traceability"

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RELIANCE

RIL - PSF

0.8 Semi Dull	109-25
1.0 Semi Dull	106-50
1.2 Semi Dull	105-75
1.4 Semi Dull	105-00
2.0 Semi Dull	105-00
1.2 Super HT Brt	111-00
1.2 S HT (OW)	114-75
1.2 Opt. White	110-50
1.2 Super Black	116-25
1.4 Super Black	115-25
2.0 Semi Dull Tow	126-50
2.0 TBL TOW	136-00
2.0 Super Blk Tow	142-50
2.0/2.5 TBL	108-25



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PTA	\$ 810
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80/108/MICRO	132	CATONIC PRODUCT	
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75/72/SD ROTO	125	80/72/2CAT RO	----
75/36 HIM	123	130/DEN HM/GK	----
75/36 NIM	120	160/DEN DISCAT	----
150/108/SIM	110	BLACK PRODUCT	
150/48 NIM	108	80/34/BL ROTO	130
150/48/2 ROTO	109	80/72/BL ROTO	131
150/48/ROTO	111	80/72/2 BL ROTO	131
320/72/LIM	108	75/36 DDB NIM	124
320/72/ROTO	109	150/48/DDB HIM	116
FULL DULL PRODUCT		150/48/DDB NIM	113
80/72/FD ROTO	136	300/96/DDB HIM	113

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1/30 PV 65/35	208-00
1/30 PC 48/52 (Combed/Hos)	310-00
1/30 POLY 100%	185-00
1/30 VSICOSE Kharach	230-00
1/30 Combed Cotton 100% (Hos)	395-00
2/30 PV 65/35	230-00
2/40 PV 65/35	259-00
2/30 PV 65/35 Dyed	285-00

Ex Mill Price in Rs./Kg., GST and Freight is additional

Pashupati Polytex

Recycled PSF
Rates (Ex Factory)

Off-white MT	87
Black M.T	91
Hollow H.S	100
Hollow HNS	97
Hollow HCS	106
Hollow HCNS	104
Polypropylene 1.4 D	147
Polypropylene 2.5 D	147
Polypropylene 3D	144

Domestic cotton yarn prices in Rs. per kg.

Ne 20/1 Carded Hosiery Yarn	249.00	Ne 30/2 Carded Hosiery Yarn	289.00
Ne 20/1 Combed Hosiery Yarn	259.00	Ne 32/2 Combed Knitting Yarn	319.00
Ne 21/1 Carded Weaving Yarn	249.00	Ne 32/2 Carded Hosiery Yarn	289.00
Ne 26/1 Combed Hosiery Yarn	269.00	Ne 40/2 Combed Hosiery Yarn	354.00
Ne 30/1 Carded Hosiery Yarn	262.00	Ne 30/1 Combed Compact Wvg Yarn	289.00
Ne 30/1 Combed Hosiery Yarn	274.00	Ne 40/1 Combed Compact Wvg Yarn	324.00
Ne 32/1 Carded Weaving Yarn	274.00	Ne 50/1 Combed Compact Wvg Yarn	354.00
Ne 34/1 Combed Hosiery Yarn	289.00	Ne 16/1 Open End Yarn	184.00
Ne 40/1 Combed Hosiery Yarn	304.00	Ne 21/1 Open End Yarn	199.00
Ne 40/1 Carded Weaving Yarn	289.00	Ne 24/1 Open End Yarn	224.00

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85/36 NIM	132.00	150/216X2 SIM	127.00
75/34 SIM	140.00	150/288 SIM	128.00
75/72 SIM	142.00	150/288X2 SIM	127.00
75/48 HIM	138.00	300/72 NIM	121.00
80/72 HIM	139.00	300/72 IM	123.00
75/108 SIM	139.00	300/96 HIM	124.00
75/108 HIM	141.00	300/96X2 HIM	125.00
75/36 NIM BLACK DD	139.00	450/96 HIM / SIM	126.00
100/36 NIM	130.00	300/96 NIM BLACK DD	127.00
100/108 SIM	135.00	300/96 HIM BLACK DD	129.00
100/144 SIM	140.00	220 EASY	175.00
150/48 SIM	125.00	220 EASY BLACK	185.00
150/48 NIM	123.00	150/48 NIM SBR	125.00
150/48 IM	125.00	150/48 HIM SBR	130.00
150/48 HIM	126.00	300/144 SIM SBR	129.00
148/48 HIM	127.00	300/144X2 SIM SBR	130.00
150/300 TWISTED	141.00	450/192 SIM SBR	131.00
150/48 NIM BLACK DD	129.00	78/72X2 HIM FD	148.00
150/48 HIM BLACK DD	132.00	80/72 HIM FD	150.00
150/108 SIM	126.00	80/72 SIM FD	150.00
150/108 HIM	127.00	80/72X2 SIM FD	152.00

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(Rs. Per KG / Freight and GST - extra)

100% Wet Spun LINEN Yarns		21s NE / 36NM SB	- Rs. 1,650
15s NE / 26NM SB	- Rs. 1,250	23s NE / 39NM SB	- Rs. 1,725
21s NE / 36NM SB	- Rs. 1,675	COTTON HEMP (45/55) Yarns	
25s NE / 43NM SB	- Rs. 1,850	7S count	- Rs. 775 + GST
30s NE / 50NM SB	- Rs. 2,600	11S count	- Rs. 800 + GST
36s NE / 60NM SB	- Rs. 3,900	16S count	- Rs. 830+ GST
100% Wet Spun HEMP Yarns		21S count	- Rs. 850 + GST
9s NE / 15NM SB	- Rs. 1,100	30S count	- Rs. 1,150 + GST
15s NE / 26NM SB	- Rs. 1,300	<i>SB stands for Semi-bleach</i>	

Cotton Yarn Prices : Prices FOB Indian Port / LC at Sight per kg.

Ne 20/1 Carded Hosiery Yarn	USD 3.02	Ne 30/2 Carded Hosiery Yarn	USD 3.50
Ne 20/1 Combed Hosiery Yarn	USD 3.14	Ne 32/2 Combed Knitting Yarn	USD 3.87
Ne 21/1 Carded Weaving Yarn	USD 3.02	Ne 32/2 Carded Hosiery Yarn	USD 3.50
Ne 26/1 Combed Hosiery Yarn	USD 3.26	Ne 40/2 Combed Hosiery Yarn	USD 4.29
Ne 30/1 Carded Hosiery Yarn	USD 3.18	Ne 30/1 Combed Com Wvg Yarn	USD 3.50
Ne 30/1 Combed Hosiery Yarn	USD 3.32	Ne 40/1 Combed Comt Wvg Yarn	USD 3.93
Ne 32/1 Carded Weaving Yarn	USD 3.32	Ne 50/1 Combed Comp Wvg Yarn	USD 4.29
Ne 34/1 Combed Hosiery Yarn	USD 3.50	Ne 16/1 Open End Yarn	USD 2.23
Ne 40/1 Combed Hosiery Yarn	USD 3.68	Ne 21/1 Open End Yarn	USD 2.41
Ne 40/1 Carded Weaving Yarn	USD 3.50	Ne 24/1 Open End Yarn	USD 2.72

COTTON CORPORATION OF INDIA

FLOOR PRICE FOR E-AUCTION - STOCK OF 2022-23

Branch	Variety	Parameters	Price
		Staple Length Micronaire	Rs. per Candy
AURANGABAD	BB SPL MOD	29 3.5-4.3	71700

FLOOR PRICE FOR E-AUCTION - STOCK OF 2021-22

Branch	Variety	Parameters	Price
		Staple Length Micronaire	Rs. per Candy
AURANGABAD	Y-1	22 4.5-7.0	78700
KOLKATA	BB CONV - LOOSE LINT	31.5+ 3.7-4.5	-----
WARANGAL	MECH MOD	28 3.5-4.7	-----
	Y-1	22 4.5-7.0	-----
KALAMBOLI LOOSE LINT (MIX VARIETIES)			76400

Branch	Variety	Crop Year	Floor Price (Rs. per candy)
Indore	Sample Bales	-----	-----
Aurangabad	Sweepage Bales	-----	-----
Rajkot	Sample Bales	-----	-----
Warangal	Sample Bales	-----	-----
	Sweepage Bales	-----	-----
Guntur	Sweepage Bales	-----	-----
Mahabubnagar	Sample Bales	-----	-----
	Sweepage Bales	-----	-----
Hubli	Sample Bales	2020-21	-----

PALLAVAA GROUP

(Exmill Price/Kg)

Counts	100% Viscose 12%	100% Lenzing EcoVero 12%	100% Livaeco 12%	100% Cotton Viscose 52/48 (5%)	100% Lenzing MicroModal 12%	Cotton/Modal 5%	Supima/MicroModal 5%	100% Bamboo 12%	Cot Poly 5%	Poly/Cot LLT 12%	Tencel (12%)	Tencel LF/Cot 5%	100% Birla MM 12%	100 Poly 12%	PV LTT 12%				
20/1-	200	195	245	235	225	265	390	390	320	315	270	234	205	320	385	385	345	145	175
24/1-	205	200	250	240	230	270	395	395	325	320	275	240	210	325	390	390	350	150	180
30/1-	210	205	255	245	235	275	400	400	330	325	280	245	215	330	395	400	355	155	185
34/1-	220	215	265	255	245	295	410	410	340	335	290	255	225	340	405	410	365	165	195
40/1-	240	235	285	275	265	305	430	430	360	355	310	275	245	360	425	430	385	185	215

DYED

Counts	VISCOSE BLACK LLT** (12%)	ECOVERO BLACK LLT ** (12%)	Counts	VISCOSE MELANGE** (12%)
20/1-	240	270		Light
24/1-	245	275	20/1-	245
30/1-	260	290	24/1-	250
34/1-	275	305	30/1-	265
40/1-	305	335	34/1-	280
			34/1-	280
			40/1-	310
				Medium
				Dark

*LLT--Longlasst(MVS)

KEN ENTERPRISES**Ichalkaranji** (prices excluding GST)

Quality	Weave	Composition	Ex-Mill Rate/Meter
100s x 100s / 227 x 150 - 63"	4/1 Satin	100% Cotton	162.00
100s x 100s / 92 x 88 - 63"	1/1 Plain	100% Cotton	76.00
80s x 80s / 170 x 120 - 63"	1/1 Plain	100% Cotton	109.50
80s x 80s / 92 x 88 - 63"	1/1 Plain	100% Cotton	69.00
70s x 90s / 92 x 104 - 63"	1/1 Plain	100% Cotton	82.50
60s x 60s / 92 x 88 - 63"	1/1 Plain	100% Cotton	58.00
60s x 60s / 92 x 88 - 67"	1/1 Plain	100% Micromodal	88.75
50s x 50s / 132 x 72 - 63"	1/1 Plain	100% Organic Cotton	89.25
40s x 40s / 124 x 72 - 63"	Dobby	100% Viscose	70.75
20s x 10s / 100 x 48 - 63"	Oxford	100% Cotton	95-25

KENNIGTON INDUSTRIES**Price per Kg. - Ex- Bhiwandi**

20/1 Poly Virgin	142+GST
24/1 Poly Virgin	144+GST
30/1 Poly Virgin Indonesia	146+GST
30/1 Poly Virgin Indonesia	147+GST, Ex-Ludhiana
40/1 Poly Virgin Indonesia (Waterjet, Knitting)	168+GST
40/1 Poly Virgin China (Knitting/ Weaving)	155+GST
30/1 Poly Black	144+GST
20/2 Poly Vertex	150+GST
38/1 Poly Recycle	142+GST
50/1 Poly Recycle	152+GST
30/1 PV 65/35 (China)	166+GST
40/1 PV 65/35 (China)	185+GST
40/1 poly Magic slub (45 kg)	167+GST
40/1 PV Magic Slub	197+GST
30/1 Viscose Vortex	202+GST
30/1 Viscose Imported (Full weight)	208+GST
40/1 Viscose	225+GST
30/1 Viscose Slub	212+GST
30/1 Viscose Slub VIP	202+GST
2/40s Viscose TFO	253+GST

All above rates are subject to reconfirmation.

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30/1 Karded Weaving	330-00
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30/2 Karded Weaving (18 TPI)	360-00
40/2 Karded Weaving (21 TPI)	390-00

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40 Combed*40 Combed- 132*72 - 63" - 1/1	98-00
40 Combed *40 Combed - 132*72 - 63" - 2/1	98-00
40 Combed *40 Combed - 124*70 - 63" - 1/1	95-00
40 Combed *40 Combed - 124*70 - 63" - 2/1	95-00
40 Combed *40 Combed - 120-64 - 63" - 1/1	-----
40 Combed *40 Combed - 112-70 - 63" - 1/1	-----

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40 Compact x 40 Compact / 120 x 96 - 63"	1/1	111.00	114.00
50 Compact x 50 Compact / 132 x 80 - 63"	1/1	98.00	101.00

STRETCH GREIGE FABRIC

Quality	Weave	Reeed Ex Rate +GST
30 Comp x 20 K Spandex (70d) / 160 x 90 GOL	Dobby 73"	216.00
40 Comp x 30 Cw + 30 Cw Spandex (40d) / 160 x 80 GOL	Dobby 73"	160.00
40 Comp x 30 Cw Spandex (40d) / 88 x 72 GOL	1/1 74"	114.00

JACQUARD DESIGN GREIGE FABRIC

Quality	Weave	Reeed Ex Rate +GST
50 Comp x 50 Comp / 144 x 94 (On Loom)	Jacquard 65"	148.00
With Name Writing Jacquard Selvedge		
60 Comp x 60 Comp / 110 x 88	Jacquard 67"	125.00
With Name Writing Jacquard Selvedge		

CUT-CORDUROY GREIGE FABRIC

200E x 20 K Sp (70D)+20Visc / 68 x 104 (1:2)	Corduroy 78"	157.00
40 Comp x 30 Comp / 84 x 130	Corduroy 66"	147.00

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A focus on wool-growing set in stone: past, present and future

From Tecoya NewsDesk

MUMBAI, NOV. 15—

Reflecting his family's long history of farming at Highland in central Victoria, fourth generation sheep producer Alistair Lade takes a long-term approach to wool-growing. As well as undertaking exceptional land management and animal welfare practices, Alistair's focus on technology and genetics has enabled him to select sheep that grow high quality ultrafine Merino wool in a free-range environment.

On the side of road on the southern end of the Strathbogie Ranges in central Victoria appears a strange but somehow familiar monument. Six granite, human-sized obelisks stand to attention in a circle, a symbol of understated meaning. It is a sight that we associate with the windswept plains of ancient Celtic lands, but the characters in this scene are distinctly local in both geology and genealogy.

The monument stands as a tribute to the six original farming families of the district who came here from those far away windswept lands in the 1880s. Four of the six are still farming in the area, one of which is the Lade family who have mastered the difficult job of ultrafine wool-growing. But it has taken four generations, various industry collapses, droughts, disasters, and endless hard work to get there.

The simple but striking monument was an idea sparked by Alistair Lade and is typical of his appreciation of local history, connection to the past as well as a practical-yet-innovative approach to life.

Growing high quality ultrafine Merino wool in a free-range environment is extremely difficult and something very few do well. It requires a focussed long-term dedication to a combination of genetics, nutrition and working in unison with a highly variable climate.

'Glenrannoch' is a 1000-hectare property of relatively high rainfall of 800mm. The family has been officially measuring rain since 1915 so the love of measurement comes with the surname. The farm sits 650m above sea level with deep sandy loam soils, cold winters and hot summers with a temperature range between -3 and 40 degrees Celsius: a temperature range where Merino wool has evolved to protect and insulate its wearer; either four legs or two.

he property is home to 10,000 Merino sheep, the genetics and production of which have been honed through many generations of painstaking measurement and care. While micron testing individual sheep is popular now, Alistair began doing so back in the 2000s. He secured the services of the latest CSIRO Laserscan technology to help him reduce the average micron of his flock from 19.5 down to 15.5 in just eight years, which was a staggering effort when combined with the consistent staple strength of between 36 and 45 N/Kt.

While individually tagging each animal, he could see how some were producing a \$30 fleece and others were producing a \$150 fleece and both costing the same amount to run. It was a simple but innovative way to increase the productivity of his flock. Changing the time of lambing from autumn to spring to better match the animal's need for energy with the natural production of pasture, and changing the time of shearing from spring to autumn to best support staple strength, are examples of Alistair moving the

timing of major farming events. From 2003 to 2006, he placed coats on sheep to best protect the fibre from the elements, but alas the market did not reward this huge effort.

Dedicating so much time to improving the genetics and production of the flock took commitment and faith because, through these years, reward was not always offered to high quality wool production or even wool production for that matter. However, Alistair's long-term view is to stick to a task and do it well and, with consumer and producer now closer together than ever, the time has come to recognise and reward this going the extra mile.

Commitment to a long-term goal is also clear to see on the property itself with the fencing off of 140 hectares of native bush and waterways, protecting riparian zones, fencing to soil type and therefore land use capability, a high-quality timber plantation and clever use of laneways to make movement of stock as efficient as possible. Deep rooting perennial pasture species such as phalaris and cocksfoot combined with rotational grazing makes the best use of rain when it falls and allows for the resting and regeneration of pastures and keeping vegetative cover through dry times. This management also allows for best practice animal health and welfare when it comes to issues such as worm control.

Alistair's mother, Peg, fostered a love of nature in him and with this has come a lot of native revegetation over the years, often associated with local Landcare programs. More than 130 species of birds are now seen on 'Glenrannoch' and, as custodians of the land, each generation of the family hopes to leave the property in a better state than they found it: a very practical measure of sustainability that most farmers use.

His management of animal welfare and treatments is timely, effective and well documented. All this has been taken into account with the latest management software keeping close records of stock treatments and movements. This is an example of the modern way farming is using traceability, and potentially blockchain into the future, to keep not only keep in touch with but ahead of consumer expectations.

"I am very optimistic about the future of Merino wool given what we have built because wool fits perfectly with what the world wants these days: a natural, renewable, biodegradable fibre simply grown with a combination of these great animals and the sun, earth and water they live with on this farm," Alistair said.

Having hosted many processors, retailers and brands from Italy, Japan, Korea, Canada and the US over the years, the Lades are well aware of what modern farming requires of them. Alistair has been involved with many farming and research groups that have been connected to supply chains and quality assurance schemes in the past. However, with the digital age now making data flow and transfer so effortless, the dawn has finally arrived on an age where traceability and transparency in production is rewarded by those who benefit from it further along the supply chain.

Alistair and Paula intend to live at 'Glenrannoch' for many years to come but are pleased that both son Elliot and daughter Isabel share a deep love of the land and of wool and hope the fifth generation of Lades will take the reins. Either way, the current generation has left a lasting and positive legacy on this very beautiful part of southern Australia, a legacy befitting the simple stone monument that marks their territory here.

Rupee gains 17 paise to close at 81.11 against US dollar

The rupee appreciated by 17 paise to close at 81.11 (provisional) against the US dollar on Tuesday, on positive domestic macroeconomic data and weak American currency.

Forex traders said a firm trend in domestic equities, sustained foreign fund inflows and easing crude oil prices also supported the local unit.

At the interbank foreign exchange market, the local unit opened at 81.18 and touched an intra-day high of 81.04 and a low of 81.45 against the greenback.

The local unit finally settled at 81.11, registering a rise of 17 paise over its previous close. On Monday, the rupee depreciated by 50 paise to close at 81.28 against the US currency.

"Rupee opened on a flat note and started to appreciate in the latter half. Momentum in the dollar turned negative after one of the Fed members hinted towards a slower rate hike process," said Gaurang Somaiya, Forex & Bullion Analyst, Motilal Oswal Financial Services.

Exports decline sharply by 17 pc to USD 29.78 bn in Oct; trade deficit widens to USD 26.91 bn

NEW DELHI, NOV. 15-(PTI)

India's exports entered negative territory after a gap of about two years, declining sharply by 16.65 per cent to USD 29.78 billion in October, mainly due to global demand slowdown, even as trade deficit widened to USD 26.91 billion, according to data released by the commerce ministry on Tuesday.

Key export sectors, including gems and jewellery, engineering, petroleum products, ready-made garments of all textiles, chemicals, pharma, marine products, and leather, recorded negative growth during October.

Imports during the month under review rose by about 6 per cent to USD 56.69 billion on account of increase in the inbound shipments of crude oil and certain raw materials such as cotton, fertiliser and machinery.

During April-October 2022, exports recorded a growth of 12.55 per cent to USD 263.35 billion. Imports rose 33.12 per cent to USD 436.81 billion.

The merchandise trade deficit for April-October 2022 was estimated at USD 173.46 billion as against USD 94.16 billion in April-October 2021, as per the data.

Trade deficit in October 2021 was USD 17.91 billion. Last time it was in November 2020, when exports contracted by 8.74 per cent.

Briefing media, Commerce Secretary Sunil Barthwal said that global headwinds are impacting consumption worldwide and that would have an impact on India's exports as well.

The World Trade Organisation (WTO) has projected that the global trade growth will rise by 3.5 per cent in 2022 but only one per cent in 2023.

India's share in global merchandise trade is 1.8 per cent and in global services, it is 4 per cent, and there is a lot of potential to increase this, he said.

"We should not be depressed by the WTO forecast," the secretary said, adding

monetary tightening in the US and Europe is impacting demand globally.

He also said that a lot of India's exports have imported inputs like in the pharmaceuticals and there are also some seasonal effects on trade.

According to experts, rising domestic consumption along with economic growth is leading to higher imports, particularly of raw material, capital goods and intermediate products.

When asked about the reason for releasing trade data now only once in a month, Barthwal said there were some fluctuations in the data released on first week of a month and then again by middle of that month, and "it was sending very confusing signals to our stake holders, so we decided to release most updated data" once a month.

Export sectors that recorded negative growth included ready-made garments of all textiles (21.16 per cent),

Price steady

By Cotton Man

MUMBAI, NOV. 15—

The cotton prices maintained a steady trend amid weak demand from the mill industry.

Quality	Rate	Arrival in Bales	State Wise
NORTH ZONE (RATES IN MAUND) (1 Maund = 37.324 KG.)			
Punjab			
J-34 SG	6650-6750	1000	
J-34 RG	6700-6800		
Haryana			
J-34 SG	6600-6700	4000	
J-34 RG	6650-6750		
Rajasthan			
J-34 SG	6750-6850	6000	
J-34 RG	6800-6900		
Lower Rajasthan in Candy			
J-34 28 mm	64000-65000	5000	
J-34 28.5 mm	65500-66500		
CENTRAL ZONE (RATES IN CANDY) (1 Candy = 355.6188 KG.)			
Gujarat			
V-797 (Kalayan) 22 mm	53500-54500	40000	
S6 28.5 mm	66500-67500		
S-6 29.0 mm	68000-69000		
Maharashtra			
MECH 1 - 29-30 mm	68000-69000	15000	
MECH 1-30 mm (RD 75)	68000-69000		
MECH 1-30 mm (RD 75)	69000-70000		
MCU-5 (Sillod) 31 mm	69500-70000		
Madhya Pradesh			
MECH-1 29 mm RD 73-74	66500-67500	13000	
MECH -1 29 mm RD 74-75	67500-68500		
MECH -1 30 mm RD 74-75	68500-69500		
DCH-32 33-35 mm	77000-81000		
SOUTH ZONE (RATES IN CANDY)			
Andhra Pradesh			
Bunny/Brahma (Telangan) 29-30 mm	68000-69500	15000	
MECH - 1 (Telangan) 29-30 mm	67500-69500		
MCU-5 (AP) 30 mm	68500-70000		
Karnataka			
Bunny / BT 29 mm	68000-69000	12000	
MCU-5 30 mm	69000-70000		
DCH-32 33-35 mm	77000-82000		
ORISSA			
Old Crop - MCU-5 29 mm	68500-69000	500	
Old Crop - MCU-5 30 mm	69500-70000		
Total Arrivals 111,500			

Indian Cotton Federation

(Per Candy 2022-23 Crop)

V-797 (Guj)-Old	53000	MCU-5 (AP)	69000
J-34 (RG) (Punj)	62660	DCH-32 (Karna)	81000
MECH-1/H-4 (MP)	66500	MECH-1 (Maha)	67000
Sankar-6 (Guj)	66000		#

COTTON ASSOCIATION OF INDIA

State	Staple	Mic	Per Candy
P/H/R- ICS-101	Below 22mm	5.0 - 7.0	60300
P/H/R-ICS-201 (SG)	Below 22mm	5.0 - 7.0	61000
GUJ-ICS-102	22mm	4.0 - 6.0	-----
KAR-ICS-103	23mm	4.0 - 5.5	-----
M/M(P)-ICS-104 -	24mm	4.0 - 5.5	-----
P/H/R(U)-ICS-202 (SG)	27mm	3.5 - 4.9	62500
M/M(P)/SA/TL-ICS-105	26mm	3.0 - 3.4	-----
P / H / R(U)-ICS-105	27mm	3.5 - 4.9	63100
M/M(P) /SA/TL/G- ICS-105	27mm	3.0 - 3.4	-----
M/M(P)/SA/TL-ICS-105	27mm	3.5 - 4.9	-----
P/ H/R(U)-ICS-105	28mm	3.5 - 4.9	65000
M/M(P)-ICS-105	28mm	3.5 - 4.9	-----
SA/TL-ICS-105	28mm	3.8 - 4.2	-----
GUJ-ICS-105	28mm	3.8 - 4.2	-----
R(L)-ICS-105	29mm	3.7 - 4.9	66100
M/M(P)-ICS-105	29mm	3.8 - 4.2	69200
SA/TL/K-ICS-105	29mm	3.8 - 4.2	69400
GUJ-ICS-105	29mm	3.8 - 4.2	68300
M/M(P)-ICS-105	30mm	3.8 - 4.2	69500
SA/TL/K/O-ICS-105	30mm	3.8 - 4.2	69800
M/M(P)-ICS-105	31mm	3.8 - 4.2	-----
SA/TL/K/TN/O-ICS-105	31mm	3.8 - 4.26	-----
SA/TL/K/TN/O-ICS-106	32mm	3.5 - 4.9	-----
M/M(P)-ICS-107	34mm	3.0 - 3.8	-----
K/TN-ICS-107	34mm	3.0 - 3.8	77500

U.S. Futures Daily Cotton Market

11 November 2022						
Contract	Open*	High	Low	Close *	Settle	Change
Dec '22	86.52	88.75	86.38	87.99	88.20	+1.82
Mar '23	84.56	86.85	84.49	86.09	86.33	+1.77
May '23	84.01	85.92	83.95	85.43	85.56	+1.59
Jul '23	83.40	85.10	83.34	84.77	84.87	+1.53
Oct '23	81.61	81.61	81.61	81.61	79.50	+1.17

* Open and Close prices reflect the first and last trade in the market and do not correlate to any opening or closing period
Cotlook 'A' Index : 103.55

Jeanologia leads the Bangladeshi textile industry towards full sustainability & competitiveness with Laundry5.Zero

From Tecoya NewsDesk

MUMBAI, NOV. 15—

Jeanologia, the leading Spanish company in the development of eco-efficient technologies, steers the Bangladeshi textile industry towards total sustainability and competitiveness at the Bangladesh Denim Expo with Laundry5.Zero, the jeans finishing plant that guarantees ZERO contamination. (Booth 33)

During the event being held from today November 15th to 16th in Dhaka, the company will show its commitment to increasing productivity and efficiency in the country's denim production, with the best cost-per-garment indicators, both environmentally and financially.

Manuj Kanchan, Area Manager of Jeanologia in Asia, highlighted Jeanologia's commitment to turning the Bangladeshi textile industry into one of the most advanced and cleanest on the planet.

"Bangladesh has great potential and can become the world's denim-producing powerhouse. For 20 years at Jeanologia, we have been promoting the development of its textile industry with comprehensive technologies and innovative processes that provide greater efficiency, sustainability and competitiveness. Technologies that allow us to face the challenges of the future, reducing costs as well as the country's water and environmental footprint" - Manuj Kanchan underlined.

In his opinion, water will be the main cost factor in the near future. For this reason, he pointed out the importance of converting denim production centers into eco-efficient plants, and that Bangladesh join Jeanologia's MissionZero to eliminate the use of water and dumping completely from the global production of jeans.

In this sense, he highlighted Laundry5.Zero as a key element to achieve these goals, since it guarantees 85% savings in water usage, as well as zero discharges and zero contamination, thanks to the perfect integration of Jeanologia technologies.

With a sustainable production capacity of between 5,000 and

25,000 garments per day, this garment finishing plant will enable a new digital, automated and environmentally-friendly production model that reduces time, costs and simplifies processes. And all without compromising the authenticity of the product while staying adapted to the new needs of the market.

In this sense, he highlighted the "Engineering Center" in this new production model for being "the brain of new digital production".

This high-tech center is constituted as a fully digitized laboratory that accompanies the textile industry in its digital transformation and in its conversion process towards sustainability. It is capable of simplifying and streamlining workflow, developing digital samples and physical garments, and guaranteeing that the same results produced at the laboratory can level up to mass production for perfect reproducibility, i.e. "from lab to bulk".

"Clean Up-Bright Future Ahead" Seminar

On November 16th at 2:30 PM, the Area Manager of Jeanologia in Asia will give a conference titled "Clean Up-Bright Future Ahead" where he will give insight on the key points behind starting on the path towards circularity in the textile industry.

20 years with the textile industry in Bangladesh

Jeanologia will celebrate its 20th anniversary in Bangladesh this year. During this time, the company has contributed to the socioeconomic development of the country by supporting its textile industry throughout its total transformation both in sustainability and efficiency, positioning it as one of the most advanced and sustainable in the world. The company works closely with the country's leading jeans manufacturers through its commercial office in Bangladesh. Facilities which serve as a base for over 20 employees, and from which Jeanologia provides advisory services and disruptive technology, as well as comprehensive technical service, support and training, to promote cost reduction, sustainability and productivity in the Bangladeshi textile industry.



Invitation

Mr. S. Hari Shankar, Chairman
and Members of the Steering Committee of
India International Textile Machinery Exhibitions Society
cordially invite you to



INDIA ITME 2022
11th India International Textile Machinery Exhibition

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