

ITMF welcomes Syre to drive polyester recycling innovation

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Syre, an innovative textile recycling start-up, aims to 'decarbonize and dewaste' the textile sector, starting with polyester. Committed to advancing textile-to-textile recycling on a large scale, Syre's mission is to shift the textile industry from linear to circular processes by converting textile waste into reusable materials. By 2032, the company plans to establish 12 production plants, producing over 3 million metric tons of circular polyester annually, and reducing carbon emissions by more than 15 million metric tons.

In recognition of its impact, Syre received the ITMF Start-up Award 2024 during the ITMF Annual Conference held in Samarkand, Uzbekistan. ITMF Director General Christian Schindler noted that Syre's membership enhances industry-wide collaboration, which is crucial for scaling circularity and recycling efforts across the textile value chain.

Syre's Sustainability & Public Affairs Director, Stina Billinger, emphasized that joining ITMF provides valuable access to seasoned textile companies, enabling the start-up to connect, learn, and accelerate its recycling initiatives. Access to ITMF's resources including conferences, workshops, and publications further strengthens Syre's strategic position within the industry. By leveraging ITMF's network, Syre is set to contribute significantly to sustainable textile solutions, with the goal of reducing waste and emissions industry-wide.