

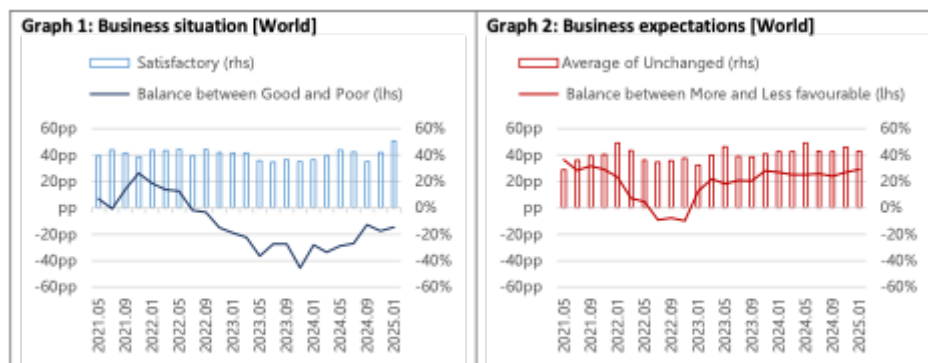
ITMF Global Textile Industry Survey Results: Cautious Recovery Amid Persistent Challenges

February 7, 2025

ZÜRICH, Switzerland — February 5, 2025 — The ITMF's 30th Global Textile Industry Survey conducted in January 2025 reveals a cautiously optimistic outlook amid ongoing challenges in the textile value chain. While the overall global business balance remains negative at -15 percentage points (pp), the trend has been on an upswing since November 2024, especially in South America, which shows a positive balance of +21pp. Notably, garment manufacturers have also turned positive, registering a balance of +3pp.



Looking ahead, optimism is growing with 43% of survey participants expecting improved conditions in the next six months, lifting the global outlook to a positive balance of +29 percentage points. Regions like South America and producer groups such as spinners, which report a balance of +46pp and +45pp, respectively, are leading this sentiment.



Order intake continues its steady recovery with January 2025 figures showing a balance of -6pp after 14 months of progress. South Asia and South America post strong positive performances, but home textile is the only segment with a positive balance. Meanwhile, the global order backlog has risen to 2.5 months, with North & Central America at 2.9 months, indicating increased demand despite persistent concerns.

Challenges persist as global capacity utilization rate slips to 72%, even though it remains above previous lows. The survey also highlights ongoing worries over weak demand and geopolitical risks, with high energy and raw material prices adding to industry pressures. However, order cancellations have stayed low and stable, and

overall inventory levels have remained relatively unchanged.

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Source The International Textile Manufacturers Federation (ITMF)