



## No. 51 – May 2020

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#### **1. ITMF Demand Brands and Retailers to Act Responsibly and Sustainably** **Page 2**

ITMF press release: The textile value chain is only as strong as its weakest link. Brands and retailers must find solutions with their suppliers to all workers to be paid and layoffs avoided.

#### **2. Cotton and Textile Sectors Call for Collaborative Action** **Page 3**

ITMF press release: BCI, CICC, ICA, ICAC and ITMF are unified in promoting a common set of values and shared commitment to safe trading and contract sanctity across the global cotton community.

#### **3. ITMF Endorses “Covid-19: Action in the Global Garment Industry”** **Page 4**

Organizations endorsing this statement commit to protect workers’ income, health and employment and to support employers to survive during the COVID-19 crisis. Governments, international financial institutions are urged to provide financial support as quickly as possible. Also, brands/retailers are urged to keep orders of finished goods and goods in production and to have an open and collaborative dialogue with their suppliers.

#### **4. Gherzi White Paper: Impact of the Coronavirus Pandemic on the T & C Industry** **Page 7**

By any measure, the COVID-19 pandemic exemplifies the Black Swan metaphor from Nassim Nicholas Taleb’s best seller book. It is clear, that the effects of the pandemic will be profound and prolonged. This article prescribes a five-pronged strategy to mitigate the effects of the pandemic in the short to mid-term.

#### **5. Texcoms Covid19 Analysis: Impact on the Textile Economy & Strategic Priorities** **Page 10**

Textile mills must make efforts to understand the changing global context and consider macro-economic indicators while formulating operation strategies. A concrete action plan.

#### **6. ITMF Cotton Contamination Report 2019** **Page 14**

ITMF publishes the result of the new Cotton Contamination Survey, showing that raw cotton struggles to stay clean. Since 2016, the level of contamination of raw cotton by foreign matters and the appearance of seed-coat fragments have increased while the level of stickiness has remained constant.

#### **7. Billboard** **Page 15**

SLCP Stakeholder Webinar

#### **8. Monthly Chart Update** **Page 16**