



ITMF is proud to welcome Mr. K. V. Srinivasan (India) as new ITMF-President of the Board and newly and (re-)elected Board members to guide the federation in its activities for the next two years (see "ITMF News").

Times are currently difficult for the entire textile industry, but the end of the negative business cycle might well occur in 6 months-time (see Article 2).



Mr. Olivier Zieschank
director, ITMF

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EXECUTIVE SUMMARIES

Article 1: Worst business situation recorded in the survey



The global textile industry has been caught in a perfect storm for a long time, much longer than initially expected. This is true for all regions and all segments due to low demand and relatively high raw material and energy prices as well as higher interest rates and labour costs.

[> read more \(members only\)](#)

Article 2: Business expectations improved visibly



The improvement in business expectations recorded between September and November 2023 can be interpreted as an increase in confidence that the "perfect storm" currently hitting the global textile industry will settle down within 6-12 months.

[> read more \(members only\)](#)

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ITMF NEWS

Mr. K. V. Srinivasan elected as new ITMF President



On November 5th, 2023, during the Annual Conference 2023 of the International Textile Manufacturers Federation (ITMF) in Keqiao, China, the Committee of Management of the Federation elected the members of the Board for the period 2023-2025.

Mr. K.V. Srinivasan (India) was unanimously elected as the new President of the Federation. **Mr. Juan Parès** (Spain) was re-elected and **Mr. Mustafa Denizer** (Türkiye) elected as Vice Presidents of the Federation. **Mr. Ernesto Maurer** (Switzerland) was re-elected as Honorary Treasurer. **Mr. Ruizhe Sun** (China) was appointed Honorary Life Member of the Federation in recognition of his outstanding contribution to the Federation as Vice President (2016-2020) and as President (2020-2023).

Non-executive Board Members		
Mr. Uday Gill (Thailand)	Mr. Rafael Cervone (Brazil)	Mr. John Cheh (Hong Kong, China)
Mr. Salman Ispahani (Bangladesh)	Mr. Mohammad Kassem (Egypt)	Mr. Stefan Hutter (Singapore)
Mr. Muharrem Kayhan (Türkiye)	Ms. Suchita Jain Oswal (India)	Mr. Tae Jin Kang (Korea)
Mr. Than Duc Viet (Vietnam)	Mr. Anees Khawaja (Pakistan)	Ms. Michelle Tjokrosaputro (Indonesia)
Ms. Yan Yan (China)	Mr. Loek de Vries (Netherlands)	Mr. Yingxin Xu (China)

ITMF Annual Conference 2023 in Keqiao, China – preparing for the future during challenging times



The ITMF Annual Conference 2023 which included the 6th World Textile Merchandising Conference 2023 was successfully held in Keqiao, China, from November 4th-6th, 2023. It was embedded in the Keqiao Textile Exhibition 2023 and the Keqiao Fashion Week 2023 as well as several other events like for example the 10th Belt & Road Textile Conference 2023.

The conference took place in a very difficult economic period marked by rising costs and weakening demand. ITMF's Global Textile Industry Surveys in September and especially in November have revealed that the business situation is very unsatisfactory to say the least but the outlook for 2024 is increasingly positive (see articles about ITMF's GITS for November 2023).

Nevertheless, during the days in Keqiao, industry experts from the entire textile value chain and from all over the world discussed how to prepare for the future given the long-term challenge of climate change. The conference highlighted that the global textile industry needs to adapt to a new business environment that will be shaped by many new regulations regarding sustainability and circularity. Regulators in all major consumer markets have announced a plethora of new regulation that the industry has to deal with. Getting prepared for this is an enormous task for everyone. It requires investments in both technologies and human resources. The conference has also shown that digitalisation will play a very important

part as the regulation will be based on traceable digital data from along the entire value chain from fibers to the finished products. Companies need to become digital to be able to have and provide all the necessary data that suppliers and customers as well as regulators are asking for (e.g., Digital Product Passport). More importantly, digital technologies and the availability of digital data will help companies to become more efficient and sustainable. The ITMF Awards Winners 2023 also highlighted in the different categories the efforts of both well established and start-up companies how the industry is working on new solutions for more sustainable processes, materials and products.

Find out more:

[ITMF Conference 2023](#) |
 [ITMF Award Winners 2023](#) |
 [ITMF Start-up Award Winners 2023](#)

ITMF's newest members

ITMF has welcome 9 new Corporate Members in the last few weeks. This illustrates how important our unique platform is for companies from different regions in the world from all segments of the textile value chain.



Arvis LLC is a vertically integrated textile company specializing in the production of terry products. The company covers the textile market in the Republic of Tajikistan with the objective to gradually expand to foreign markets as well.

[> read more](#)



Colorifix engineers natural solutions to solve man-made problems. Colorifix is the first company to use a biological process to produce, deposit, and fix pigments onto textiles and offer a radically different solution that entirely cuts out the use of harsh chemistry.

[> read more](#)



Décor is a global full-service apparel design and manufacturing company known for high-quality products, an innovative supply chain, and integrity at every stage.

[> read more](#)



Rheiazymes AG aims at preserving high-value polymers for the industry with Molecular Bio Recycling, an approach inspired by nature and enhanced with biotechnology.

[> read more](#)



The TreeToTextile technology is a new innovative chemical process – using renewable forest raw material and regenerating the cellulose into a textile fiber by spinning the dissolving pulp.

[> read more](#)



Wazir acts as a "trusted advisor" to its clients by offering strategic solutions and turnkey implementation. The company is active in textile and garment manufacturing, technical textiles, retail and much more.

[> read more](#)



SPGPrints is a pioneer and key player in the market for digital printing. In 1991 they were the first in the industry to launch a digital textile printer. Over the years, they were awarded over 300 patents and have built an international network in more than 100 countries.

[> read more](#)



Precot offers a wide range of cotton products used for cosmetic, personal hygiene, and medical use. They also produce a wide range of cotton yarns and threads as well as polyester-cotton blend suitable for weaving, knitting, crocheting, sewing and textile production.

[> read more](#)



Violar S.A. is of the oldest & largest cotton ginner and merchant in Greece and an ICA member since 2000. Their cotton is exported to more than 10 countries in Europe, Africa, and Asia.

[> read more](#)

ITMF at the 4th Sustainability Talks Istanbul 2023



The event is about raising awareness on sustainability in the fashion and textile industry and to take solution-oriented steps, is jointly organized with Orbit Consulting and Kipas Textiles and strategic partnership of Istanbul Textile and Raw Materials Exporters Association (ITHIB).

On November 28th the Sustainability Talks Istanbul 2023 took place in Istanbul, Türkiye for the fourth time. They were organised jointly by Kipas Textiles and Orbit Consulting. ITMF was one of the supporting organisations. Mr. Christian Schindler, Director General of ITMF, focused in his talk on the two megatrends circularity and digitalisation that are and will be impacting the textile value chain in the years to come.

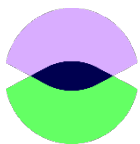
In his talk he pointed out that many efforts are under way within the industry to become more circular. An important aspect will be the recycling of pre- and post-consumer waste in an economically viable way. There are different recycling technologies, namely mechanical and chemical recycling technologies, that need to be scaled up to make textile-to-textile recycling a reality. Chemical recycling is still in its infancy but will be scaled in the foreseeable future.

Furthermore, he highlighted the relevance of digital data and technologies that are making the textile supply chain more efficient and sustainable. Data and digital technologies will be instrumental to improve the carbon-footprint of the textile industry. This is a necessity as the industry will be confronted with more and more regulation related to sustainability, circularity, waste, greenhouse gas emissions, etc.

[> read more](#)

PARTNER NEWS

Fashion Charter Speaker Series - Better Cotton



**Fashion
for Climate**

Fashion Industry Charter for Climate Action

ITMF is one of [FICCA](#)'s many Supporting Organisations. FICCA is in a position to substantially contribute to the realization of the Fashion Industry Charter for Climate Action and function as catalysts and multipliers.

The Fashion Industry Charter for Climate Action (FICCA) has the vision to achieve net-zero emissions by 2050 in the textile and fashion industry. The team organised a webinar with Better Cotton, showing that this farm-level standard system is uniquely positioned to help drive the adoption of Climate Smart Agricultural practices.

Better cotton explained tht targeted programming with a strong foundation for continuous improvement will support 2.9 million farmers by 2030. Better Cotton will work across system, community and farm levels to lower barriers for practice adoption by facilitating access to finance, tools and knowledge. As climate is a cross cutting theme, investments in Better Cotton's Climate Action Accelerator will support positive impacts for farmers both environmentally and socially.

[> the recording and slides are available here](#)

Bharat-Tex 2024: A celebration of textile, trade, technology and tradition



Bharat-Tex 2024 will be held in New Dheli on February 26th-29th, 2024, to celebrate India's textile value chain, from raw materials to end products. This event will also highlight the richness of Indian textiles and its commitment to sustainability. This exposition promises to be the largest textile event in India. It will be hosted by a Consortium of Indian Textile Export Promotion Councils (EPCs) and supported by the Ministry of Textiles as a one-of-its kind Mega Industry event.

[> read more](#)

UPCOMING EVENTS

2023 / 2024

13th Intex South Asia – India

December 7, 2023
IECC, New Delhi, India

7th Int. Conference on Technical Textiles & Nonwovens

December 12-14, 2023
IIT Delhi, New Delhi, India

Bharatex 2024

February 26-29, 2024
New Delhi, India

37th International Cotton Conference Bremen

March 20-22, 2024
Bremen, Germany

Amsterdam Textile Show

March 27-29, 2024
Amsterdam, The Netherlands

Amsterdam Textile Show

October 2-4, 2024
Amsterdam, The Netherlands

Free Sample