

INTERNATIONAL TEXTILE MANUFACTURERS FEDERATION FEDERATION INTERNATIONALE DES INDUSTRIES TEXTILES INTERNATIONALE VEREINIGUNG DER TEXTILINDUSTRIE

PRESS RELEASE

New ITMF President

Mr. Bashir H. Ali Mohammad

Chairman, Gul Ahmed Textile Mills Ltd. (Pakistan)

On October 19, 2010 during the Annual Conference 2010 of the International Textile Manufacturers Federation (ITMF) in Sao Paulo/Brazil the Committee of Management of the Federation elected a new Board. **Mr. Bashir H. Ali Mohammad (Pakistan)** was unanimously elected as the new President of the Federation for the next two years.

Completing the Board the Committee of Management elected Mr. Josué C. Gomes da Silva (Brazil) and Mr. Tiankai Wang (China) as ITMF Vice Presidents and Mr. Bassem Sultan (Egypt) as ITMF Treasurer.

Mr. Halit Narin (Turkey) was appointed Honorary Life Member of the Federation in recognition of his outstanding contribution to the Federation during his six years of service as ITMF Vice President (2004-2008) and ITMF President (2008-2010).

ABOUT THE INTERNATIONAL TEXTILE MANUFACTURES FEDERATION

The International Textile Manufacturers Federation (ITMF) is an international Association for the world's textile industries, dedicated to keeping its world-wide membership constantly informed through surveys, studies and publications and through the organization of annual conferences, participating in the evolution of the industry's value chain and publishing considered opinions on future trends and international developments. Through ITMF the textile industries cooperate at the international level with organizations representing other sectors allied to their industry.

Sao Paulo/Brazil, October 20, 2010