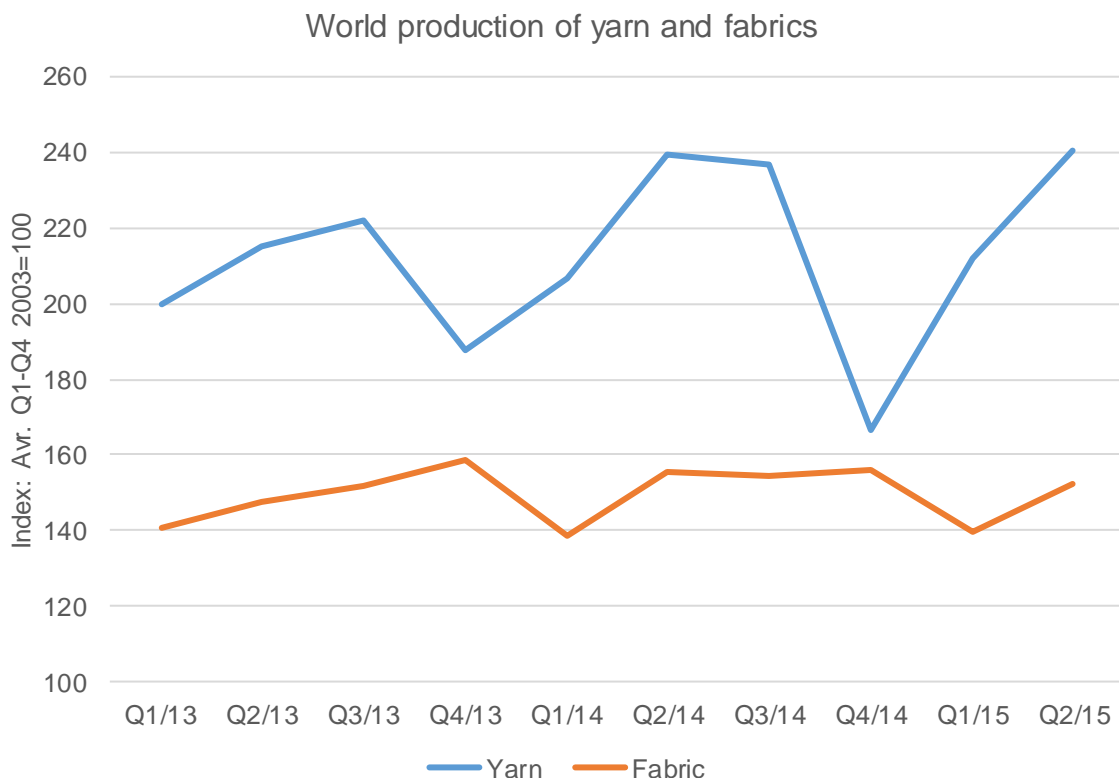


Global Yarn and Fabric Output up in Q2/2015

Positive estimates (Q3/2015) and unchanged outlook (Q4/2015) for global yarn and fabric output

Global **yarn production** rose in Q2/2015 quarter-on-quarter. Thereby, all regions experienced increases, whereby the strongest growth was measured in Asia and North America. It has to be noted, that due to a data error, the Asian yarn output for Q1/2015 was revised upwards, which also led to an upward revision of global output. On an annual basis, the global yarn production in Q2/2015 increased moderately due to positive developments in Asia and North America. Worldwide **yarn stocks** rose in Q2/2015 versus Q1/2015. Thereby, yarn stocks in Asia and South America were increased, while European stocks were reduced. Year-on-year, global yarn stocks increased. **Yarn orders** in Europe rose in Q2/2015 quarter-on-quarter as well as year-on-year. In South America, however, they fell.

Global **fabric production** rose in Q2/2015 against Q1/2015 with all regions showing increases. It has to be pointed out that Asia's production is usually significantly higher in the Q2 compared to Q1. Due to Chinese New Year holidays, which traditionally are around the end of January or beginning of February, China has less working days in the first quarter than during the rest of the year, which affects output in Q1 negatively. The global fabric production in Q2/2015 fell compared the same quarter of the previous year. World **fabric stocks** were increased quarter-on-quarter in Q2/2015. Year-on-year, they also rose with increases in nearly all regions except for North America. **Fabric orders** in Q2/2015 decreased moderately in Europe quarter-on-quarter and rose in South America. On an annual basis, European orders rose, while they fell in South America.



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Estimates for yarn production for Q3/2015 are positive in Asia and in North America, while they remain unchanged in Europe. **Estimates for fabric production** for Q3/2015 are positive in Asia and unchanged in Europe.

The **outlook for yarn and fabric production** for Q4/2015 is unchanged in Asia and in Europe.

In Q2/2015, global **yarn production** rose by 13% quarter-on-quarter after a rise of 27% in Q1/2015. Thereby, Asian yarn output in Q2/2015 rose by 14% quarter-on-quarter. In Europe, North and South America output increased by 2%, 5.6% and 1.4%, respectively. Global yarn output rose moderately in Q2/2015 versus Q2/2014 by 0.4%. Thereby, yarn output rose by 0.7% in Asia and by 3% in North America. In Europe and South America it fell by 8.7% and 1.4% year-on-year, respectively.

Global **fabric production** increased by 9% in Q2/2015 against the previous quarter. Strong increases were measured in Asia with 9%. Europe and South America recorded increases of 3.3% and 2.6%, respectively. Year-on-year, global fabric output fell by 2%. Thereby, Asian production fell by 2.2%, European output fell by 4.3% and in South America it decreased by 7.3%.

Global **yarn inventories** were increased by 2% in Q2/2015 quarter-on-quarter. Thereby, European inventories fell by 2.2%, while South American stocks recorded a strong rise of 26%. On an annual basis, global yarn inventories increased by 4% due to a strong rise in South America (+25.6%). In Asia yarn stocks rose by 4.6% year-on-year, while they fell in Europe (-6%).

Worldwide **fabric stocks** rose by 4.3% in Q2/2015 versus Q1/2015. Stocks in Asia and South America were increased by 0.3% and 15.7%, respectively. Global fabric inventories in Q2/2015 climbed by 3.7% year-on-year. While fabric stocks were increased by 0.4% in Asia, by 4% in Europe and by 14% in South America, they were reduced by 0.7% in North America.

In Q2/2015, European **yarn orders** rose by 3.5% quarter-on-quarter and by 2% year-on-year. In South America they fell by 27% quarter-on-quarter and by 47% year-on-year. European **fabric orders** in Q2/2015 fell moderately by 0.2% quarter-on-quarter and increased by nearly 4% year-on-year. Fabric orders in Q2/2015 in South America increased by 3.8% quarter-on-quarter and fell by 4% year-on-year.

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