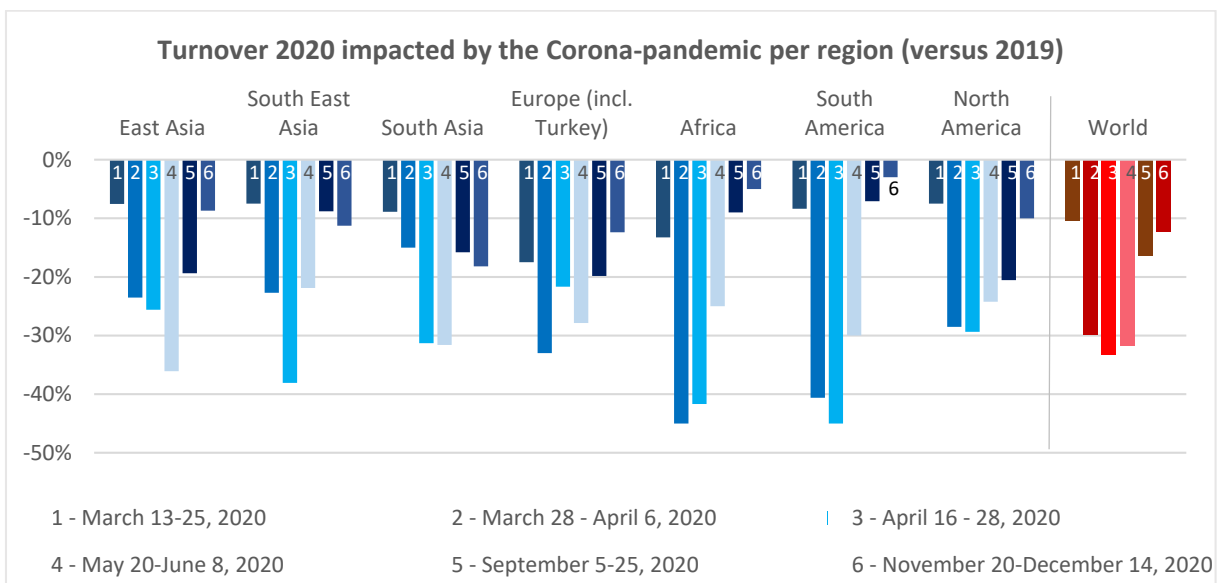


## 6<sup>th</sup> ITMF Corona-Survey: Improved Turnover Expectations for 2020 and beyond

Between November 20<sup>th</sup> and December 14<sup>th</sup>, 2020, ITMF has conducted its 6<sup>th</sup> ITMF Corona-Survey among ITMF members and affiliated companies and associations about the impact the Corona-pandemic has on the global textile value chain. In total, 159 companies from around the world participated.

In comparison to the 5<sup>th</sup> ITMF Corona-Survey (September 5<sup>th</sup> – 25<sup>th</sup>, 2020), the turnover expectations have improved in the 6<sup>th</sup> survey by 4 percentage points from -16% to now -12% compared to 2019 (Graph 1).

**Graph 1: Worldwide, expected turnover 2020 is down on average by -12% (versus 2019).**

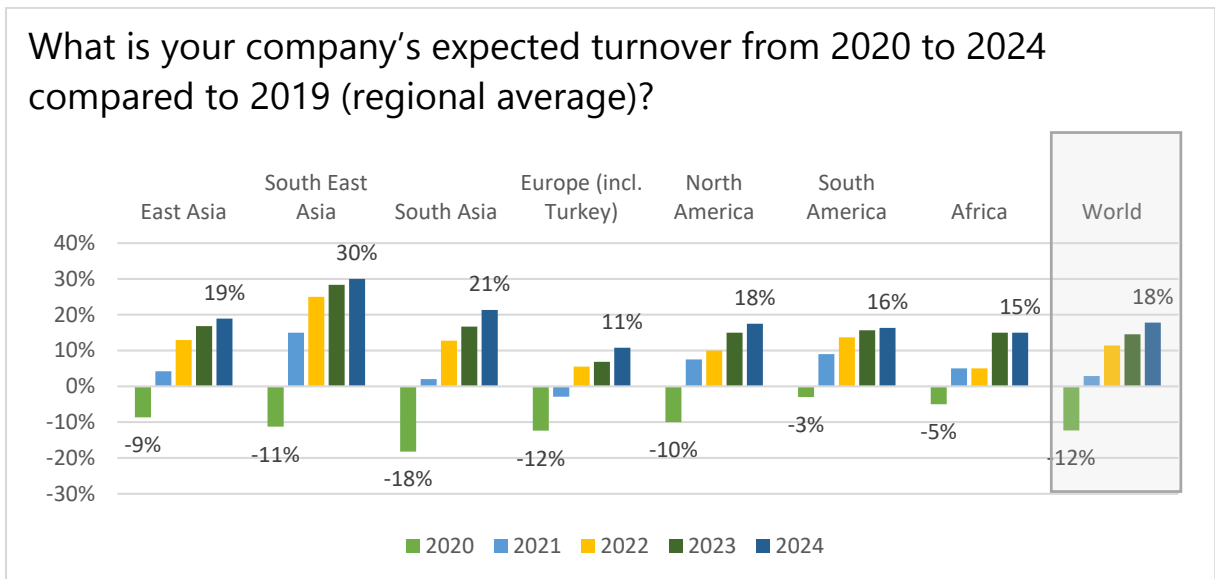


Source: 1<sup>st</sup> ‘til 6<sup>th</sup> ITMF Corona-Surveys (March 13 until December 14, 2020)

For 2021 and the following years, turnover expectations have overall improved slightly (see Graph 2). On average, the companies are expecting a small improvement from -1% (5<sup>th</sup> survey) to +3% (6<sup>th</sup> survey) compared to 2019. Also, for 2022 and 2023 the outlook has improved slightly from +9% (5<sup>th</sup> survey) to +11% (6<sup>th</sup> survey) and from +14% (5<sup>th</sup> survey) to +15% (6<sup>th</sup> survey), respectively. The turnover expectations for 2024 – compared to the 2019 levels – have not changed (+18% in the 5<sup>th</sup> and 6<sup>th</sup> survey).

The latest survey reveals that in the medium- and long-term turnover expectations have not changed significantly. Nevertheless, due to the reduced turnover drop of -10% in 2020, the industry is expecting to recover the losses incurred in 2020 by the end of 2022.

**Graph 2: Worldwide, expected turnover to increase by +18% until 2024 (versus 2019).**



Source: 6<sup>th</sup> ITMF Corona-Survey (November 20 - December 14, 2020)

Additional and more detailed information about the 6<sup>th</sup> ITMF Corona-Survey are published in the current edition of the ITMF Newsletter.

Zurich, December 18<sup>th</sup>, 2020