

## 10<sup>th</sup> ITMF Corona-Survey

### **Companies see mostly a good business situation and anticipate an even more favourable business in six months' time.**

Some differences between regions and segments persist.

Between the middle of August and the middle of September 2021, the International Textile Manufacturers Federation (ITMF) has conducted the 10<sup>th</sup> ITMF Corona-Survey among companies around the world covering all segments of the textile value chain.

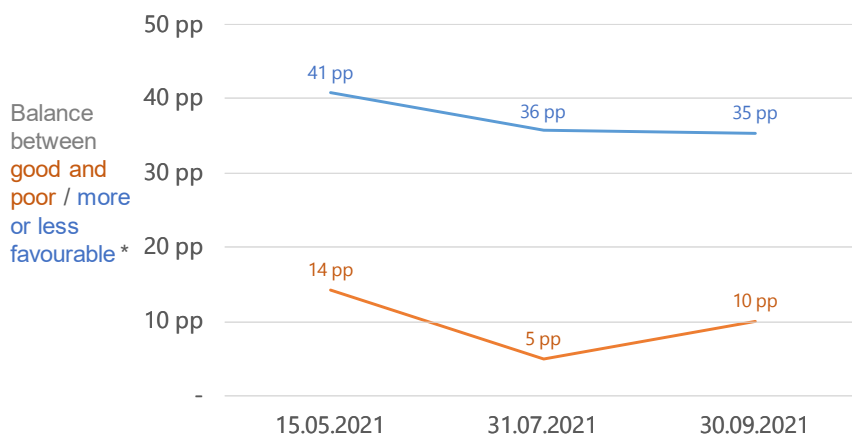
The latest results reveal that on average the **business situation** of the companies is mostly positive. The balance between companies finding themselves in a “good” and a “poor” business situation has reached +10 percentage points (pp) in September 2021 after +5 pp in July and +14pp in May 2021.

The **business expectations** in six months' time remain on a relative high level. 48% of companies are expecting a more favorable and only 13% a less favorable business which results in a positive balance of +35 pp (48% minus 13%).

[World Overview](#) | [Geography](#) | [Segments](#) | [Conclusion](#)



### Business **situation** vs. Business **expectations**



Source: ITMF CoronaSurvey, 8<sup>th</sup> – 10<sup>th</sup> \* based on regional averages

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Looking at **regions** it can be observed that those regions with a slow vaccination campaign are lagging those with high vaccination rates when it comes to business situation and expectations.

As for the **segments**, upstream segments have been faring somewhat better since the recovery is under way than the downstream ones, but the latter seem to be catching up. One important reason for this are the supply chain disruptions the industry is faced with. Further down the value chain the disruptions are felt more pronouncedly due to the cumulative effects in delays of raw and intermediate materials.

Compared to May and July order intake has increased significantly in September on a global level and companies anticipate a further increase in the next six months.

A look at the order backlog since May 2021 reveals that companies have a stable order backlog on average of around 2.4 months. Differences between regions and segments remain.

More information about the results of the 10<sup>th</sup> ITMF Corona-Survey, please contact the ITMF-Secretariat at [secretariat@itmf.org](mailto:secretariat@itmf.org).

Zurich, October 14<sup>th</sup>, 2021