



PRESS RELEASE

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Egyptian Cotton Hub (ECH) joins ITMF as Corporate Member

ECH is a subsidiary company of the Cotton & Textile Industries Holding Company (CTIHC) – followed by the Ministry of Public Business Sector. Egypt’s first public sector factories & companies were established in the 1920s. This then grew to a total of thirty-three factories. Each factory has a rich history and deep heritage, with more than a century of textile experience.

These factories have been merged into nine companies located across Egypt. ECH is the marketing and sales arm of CTIHC. The company manufacture a wide range of products covering everything from yarns to finished garments including medical cotton. Furthermore, it also owns two different brands NIT and MEHALLA to serve the wide range of customers with a variety of products.

The ITMF founded in 1904 is the international forum of the global textile value chain from fiber to finished products. Its members are from textile and apparel-producing countries representing approximately 90% of global production.

“By joining ITMF, Egyptian Cotton Hub (ECH) will join associations and companies from around the world that are active along the entire textile value chain. In today’s interconnected and fast-changing world ITMF’s unique international platform helps producers of fibres, textiles, garments, home textiles, textile machines, or textile chemicals as well as other organizations and companies affiliated with the textile industry to connect with people and companies alike. Such an exposure to industry peers helps to better understand the underlying dynamics in the industry and identify both challenges and opportunities. On the other hand, ITMF and all ITMF members will benefit from ECH’s unique expertise and experience both in Egypt and the region as well as around the world. The ITMF Annual Conference 2022 which was held in September 2022 in Davos, Switzerland, proved once more the importance of in-person meetings”, stated **Dr. Christian Schindler**, Director General of ITMF.

Mr. Khaled Raafat, Executive General Manager of Egyptian Cotton Hub, said that: *“In the last 20 years the world has become ever more complex and intertwined. Despite all the very useful digital tools which have emerged during the pandemic, we have also realized how important personal relations are. The ITMF offers an extraordinary platform for companies from around the world to connect with and to learn from each other. In addition, ITMF produces a wide range of informative publications, statistics, and surveys that help companies to better navigate through the ups and downs. ECH looks forward to being an active partner of ITMF.”*

Information about Egyptian Cotton Hub (ECH): www.ech-eg.com

Information about ITMF: www.itmf.org

Zurich, October 26, 2022